Resolution authorizing investment of monies in local government investment pool

Whereas local public bodies in New Mexico are authorized to participate in the local government investment pool established pursuant to NMSA 1978, section 6-10-10-10.1 (1988, as amended through 2019), and operated by the New Mexico office of the State Treasurer; Whereas __ desires to participate in the local government investment pool; and Whereas ____ _____ understands that local government investment pool deposits are not guaranteed or insured by any bank, the State of New Mexico, the federal deposit insurance corporation, or any other agency, and that deposits involve certain investment risks and yields and total returns may fluctuate and are not guaranteed. Now, therefore, be it resolved that the _____ of for and behalf authorizes the deposit and withdrawal of monies in the local short-term investment fund operated by the state treasurer. Be it further resolved that the following officers or their successors are authorized to order the deposit or withdrawal of monies in the local short-term investment fund until this authority is revoked by action of the _____ and written notice of such action is received by the state treasurer. Title Name Signature Title Name Signature Title Name Signature Passed and adopted by the _____ State of New Mexico, on ______.

New Mexico Local Government Investment Pool (LGIP) deposits are not guaranteed or insured by any bank, the State of New Mexico, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other agency. New Mexico LGIP deposits involve certain investment risks. Yield and total return may fluctuate and are not guaranteed.