

Office of the State Treasurer

Quarterly Collateral Requirements



Below is the required level collateralization for qualified financial institutions that hold public funds. The required ratio is calculated via a quarterly risk assessment that is established by the State Board of Finance and is performed by the State Treasurer's Office utilizing the financial institution's most recent quarter's call report data. The Board's collateral policy details the calculation and authorities (NMAC 2.60.4). The State Treasurer's Office is required to perform this calculation quarterly utilizing the most recent quarter's call report data. The ratio is applied to the portion of depository balances that exceed the FDIC-insured maximum. The statutorily defined quarterly risk assessment and is not intended to be an opinion as to the financial health of the subject institution.

As of **September 30, 2024**

First National - Alamogordo	75%
First Savings Bank	50%
Bank of America	50%
Bank of Albuquerque	50%
BMO Harris	75%
PNC Bank	50%
JP Morgan Chase	50%
US Bank	50%
Wells Fargo	50%
Main Bank	50%
First American	50%
United Business	50%
Carlsbad National	50%
Western Commerce	50%
CrossFirst Bank	50%
Bank of Clovis	50%
Citizens - Clovis	75%
NM Bank & Trust (HTFL)	50%
Lea County State	75%
Citizens - Las Cruces	50%
Southwest Capital	50%
Community 1st - Las Vegas	50%
Western - Lordsburg	50%
Enterprise	50%
InBank	50%
Bank of the Southwest	50%
Valley Commerce	50%
Pioneer Bank	50%
Century	75%
First State	50%
Centinel	75%
BANK'34	102%
Washington Federal	50%
Citizens Bank of Farmington	102%
Sunflower	50%