Office of the State Treasurer
Quarterly Collateral Requirements

Below is the required level collateralization for qualified financial institutions that hold public funds. The required ratio is calculated via a quarterly risk assessment that is established by the State Board of Finance and is performed by the State Treasurer's Office utilizing the financial institution's most recent quarter's call report data. The Board's collateral policy details the calculation and authorities (NMAC 2.60.4). The State Treasurer's Office is required to perform this calculation quarterly utilizing the most recent quarter's call report data. The ratio is applied to the portion of depository balances that exceed the FDIC-insured maximum. The statutorily defined quarterly risk assessment and is not intended to be an opinion as to the financial health of the subject institution.

As of **September 30, 2026**

Bank of Albuquerque	50%
Bank of America	50%
Bank of Clovis	50%
Bank of the Southwest	50%
BANK'34	50%
BMO Harris	50%
Busey Bank	50%
CAPRA	50%
Carlsbad National	50%
Centinel	50%
Century	50%
Citizens - Clovis	50%
Citizens - Las Cruces	50%
Citizens Bank of Farmington	75%
Community 1st - Las Vegas	50%
Enterprise	50%
First American	50%
First National - Alamogordo	75%
First Savings Bank	50%
First State	50%
InBank	50%
James Polk Stone Community	50%
JP Morgan Chase	50%
Lea County State	50%
Main Bank	50%
NM Bank & Trust (HTFL)	50%
Pioneer Bank	50%
PNC Bank	50%
Southwest Capital	50%
Sunflower	50%
United Business	102%
US Bank	50%
Valley Commerce	50%
Washington Federal	50%
Wells Fargo	50%
Western - Lordsburg	50%
Western Commerce	50%