



Tim Eichenberg
State Treasurer

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Deputy State Treasurer

STATE OF NEW MEXICO
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August 3, 2017

New Mexico State Agency
Independent Public Accountants

RE: Confirmation of Cash

Dear IPA:


The New Mexico State Treasurer's Office (STO) is providing this letter to facilitate a June 30, 2017 confirmation of each agency's interest in the State General Fund Investment Pool (SGFIP). The objective of the confirmation process is to provide an independent review.

Business process changes enacted through the continuation of the DFA/DoIT Cash Remediation Project 2 have resulted in significant improvements to the timeliness of accounting entries for disbursements, with warrants for all remediated agencies now being processed through SHARE A/P. Additionally, agencies using third-party processors to generate ACH payments are providing transaction level detail to A/P at approximately the same time that the ACH origination files are transmitted to the fiscal agent bank. STO confirms that each agency's interest in the SGFIP is stated correctly in all material respects.

STO's internal controls over confirming interest in the SGFIP are designed to assess the data integrity of the underlying material cash transaction classes and corresponding cash balances. The agency interest in or claims to the SGFIP is tracked by the SHARE G/L, which is maintained by DFA. Your client's accounting practices should be designed and fully complied with to ensure legitimacy of claims on the SGFIP and completeness of all required entries. DFA performs a reconciliation of the funds held by STO to the agency claims to ensure that the funds held by STO are adequate to fund the claims. As of June 30, 2017, the funds held by STO total \$2.7 billion, which equals the aggregate agency claims plus in-transit items. The detail of individual agency balances is provided in the attached schedule.

The agency balances being confirmed are reliant upon the accuracy of the associated general ledger accounting, and while processes and systems are in place to minimize the likelihood of a material misstatement, STO cannot assess the adequacy of the associated internal controls over financial reporting at the DFA level or the agency level. If you have any questions, please feel free to contact me at 505.955.1125 (voice) or Charmaine.Cook@state.nm.us (email).

Sincerely,

A handwritten signature in blue ink that reads "Charmaine Cook". The signature is written in a cursive style with a large initial "C".

Charmaine Cook, AAP
State Cash Manager

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2017**

<u>Business Unit Number</u>	<u>Business Unit Name</u>	<u>Sum of Balance</u>
11100	Legislative Council Service	2,665,702.32
11200	Legislative Finance Committee	393,346.15
11400	Senate Interim	307,597.06
11500	House Interim	311,474.31
11700	Legislative Education Study Co	107,296.75
11900	Legislative Building Services	475,351.61
13100	Legislature	7,355,307.27
13101	Senate	-
13102	House	-
20500	Supreme Court Law Library	140,258.54
20800	New Mexico Compilation Comm	1,226,819.09
21000	Judicial Standards Commission	30,556.40
21500	Court of Appeals	302,934.07
21600	New Mexico Supreme Court	148,744.84
21800	Admin Office of the Courts	10,482,863.09
21801	AOC Statewide Units	1,243,580.35
21900	Supreme Court Building Comm	81,162.02
23100	First Judicial District Court	641,803.98
23200	Second Judicial District Court	1,385,777.89
23300	Third Judicial District Court	552,232.09
23400	Fourth Judicial District Court	95,454.61
23500	Fifth Judicial District Court	552,707.19
23600	6TH Judicial District Court	172,726.31
23700	Seventh District Court	409,102.73
23800	Eighth Judicial District Court	395,550.27
23900	Ninth Judicial District Court	246,024.62
24000	Tenth Judicial District Court	66,759.63
24100	Eleventh Judicial Dist. Court	723,890.64
24200	Twelfth Judicial District Ct.	296,576.79
24300	Thirteenth Judicial Dist. Ct.	578,507.88
24400	Bernalillo County Metro Court	1,543,350.66
25100	First Judicial Dist. Attorney	241,350.42
25200	Second Judicial District DA	826,470.97
25300	Third Judicial Dist. Attorney	427,538.30
25400	Fourth Judicial District DA	322,777.58
25500	Fifth Judicial District DA	527,569.97
25600	Sixth Judicial District DA	309,118.76
25700	Seventh Judicial Dist Attorney	145,743.25
25800	Eighth Judicial District DA	172,387.87
25900	Ninth Judicial District DA	168,278.33
26000	Tenth Judicial District DA	52,685.88
26100	11th Judicial Dist. Attorney	566,455.97

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2017**

<u>Business Unit Number</u>	<u>Business Unit Name</u>	<u>Sum of Balance</u>
26200	Twelfth Judicial District DA	246,351.39
26300	Thirteenth Judicial Dist. DA	759,833.64
26400	Admin Office of the DAs	369,773.89
26500	Eleventh Judicial DA II	362,514.57
28000	Public Defender	4,300,069.24
30500	Office of the Attorney General	8,499,161.46
30800	Office of the State Auditor	973,517.31
33300	Tax and Revenue Department	365,515,005.76
33700	State Investment Council	62,129,255.44
34000	Administrative Hearings Office	212,860.90
34100	Department of Finance & Admin	79,105,431.04
34101	Dept of Fin/Admin General Fun	(357,478,801.80)
34102	DFA - 3rd Party Warrants Payrl	(133.11)
34103	DFA - Board of Fin. Bond Funds	723,222,484.20
34200	Public School Insurance Author	703,550.75
34300	Retiree Health Care Authority	18,203,797.46
35000	General Services Department	146,540,362.91
35200	Educational Retirement Board	7,665,812.32
35400	NM Sentencing Commission	69,259.06
35500	NM Public Defender Department	-
35600	Governor's Office	481,390.17
36000	Lieutenant Governor's Office	92,425.70
36100	Dept of Information Technology	39,839,010.86
36600	Public Employees Retire Assoc	23,202,413.81
36900	State Records Center/Archives	587,437.28
37000	Secretary of State	1,148,600.81
37800	State Personnel Board	1,058,339.08
37900	Public Employee Labor Relation	24,960.08
38500	New Mexico Finance Authority	1,285,103.00
39400	State Treasurer's Office	221,174,832.04
40400	Architect Examiners Board	449,726.12
41600	New Mexico Sports Authority	-
41700	Border Authority	1,991,055.19
41800	NM Tourism Dept.	3,408,697.44
41900	Economic Development Dept.	30,928,431.69
42000	Regulation & Licensing Dept	19,833,379.02
43000	Public Regulation Commission	88,605,771.43
44000	Superintendent of Insurance	23,624,745.76
44600	New Mexico Medical Board	771,404.54
44900	NM Board of Nursing	537,894.38
46000	State Fair	1,479,731.63
46400	Prof Engineer & Surveyor Board	296,910.44

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2017**

<u>Business Unit Number</u>	<u>Business Unit Name</u>	<u>Sum of Balance</u>
46500	NM Gaming Control Board	357,376.52
46900	NM State Racing Commission	746,474.79
47900	Board of Veterinary Examiners	140,445.96
49100	Military Homebase Planning	18,852.58
49500	Spaceport Authority	1,255,927.45
50500	Department of Cultural Affairs	6,782,511.34
50800	Livestock Board	5,529,324.23
51600	Game and Fish Department	49,841,723.86
52100	Energy, Minerals & Resources	28,591,274.33
52200	Youth Conservation Corps	2,292,599.69
53800	Inter Tribal Ceremonial	4,125.36
53900	State Land Office	144,358,077.08
55000	Office of State Engineer	34,972,623.85
56900	NM Organic Commodity Comm	-
60100	Commission on Women Status	72,120.86
60300	Office of African Amer Affairs	121,905.32
60400	Comm for Deaf & Hard of Hearin	1,385,190.26
60500	Martin Luther King Jr. Comm	181,791.63
60600	NM Commission for the Blind	886,177.07
60900	Indian Affairs Department	5,168,672.60
62400	Aging and Long Term Services	6,337,420.42
63000	Human Services Department	143,787,972.75
63100	Workforce Solutions Department	8,037,552.58
63200	Workers' Compensation Admin	4,763,339.51
63500	Workforce Training Develop Ctr	1,017.86
64400	Division of Vocational Rehab	(775,981.63)
64500	Governor's Comm. on Disability	457,459.62
64700	Disabilities Planning Council	3,449,900.33
66200	Miner Colfax Medical Center	80,848.17
66500	Department of Health	32,946,540.68
66700	NM Environment Department	184,022,242.55
66800	Natural Resources Trustee	5,526,575.57
66900	Health Policy Commission	-
67000	Department of Veterans Service	1,235,218.54
69000	Children, Youth & Family Dept	38,878,802.01
70500	Military Affairs Department	2,651,601.36
76000	Adult Parole Board	65,536.05
76500	Juvenile Public Safety Adv Brd	5,456.49
77000	Corrections Department	54,200,221.56
78000	Crime Victims Reparation Comm	62,028.99
79000	Department of Public Safety	15,046,797.53
79500	Homeland Sec. & Emerg. Mgmt.	(1,839,613.77)

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2017**

<u>Business Unit Number</u>	<u>Business Unit Name</u>	<u>Sum of Balance</u>
80500	Department of Transportation	198,150,771.07
92400	Public Education Department	156,002,714.38
94000	Public School Facilities Auth.	14,171,456.98
94900	Education Trust Board	572,551.50
95000	NM Higher Education Department	12,515,678.45
Grand Total		2,721,977,507.69