

# Financial Literacy 101: Budget



New Mexico  
State Treasurer's Office  
The Honorable Tim Eichenberg  
State Treasurer  
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Deputy State Treasurer

## Coffee Worksheet

If instead of buying one cup of coffee per day at \$4.25, you made your own coffee, what could you save in your budget per week? Per month? Per year?

Cup of Coffee at Starbucks	Total for the Week	Total for the Month	Total for the Year
\$4.25	$\$4.25 \times 7 = \$\_\_\_\_\_\_$	$\$4.25 \times 30 = \$\_\_\_\_\_\_$	$\$4.25 \times 365 = \$\_\_\_\_\_\_$
Cup of Coffee Made at Home	Total for the Week	Total for the Month	Total for the Year
*\$ $\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 7 = \$\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 30 =$	$\$ \_\_\_\_\_\_ \times 365 = \$\_\_\_\_\_\_$
<b>Your Savings:</b>	\$ $\_\_\_\_\_\_$ per Week	\$ $\_\_\_\_\_\_$ per Month	\$ $\_\_\_\_\_\_$ per Year

## Make Coffee at Home and Compare

Folger's 48-oz. can = \$17.63  
Flavored Creamer: Enough for One Year = \$33.47

Coffee + Creamer = \$ $\_\_\_\_\_\_$   
Divide by 365 /365  
Daily Cost = \$ $\_\_\_\_\_\_$ \*

## Restaurant Lemonade Worksheet

Say you eat in a restaurant twice per week and spend \$3.00 (including tax & tip) each time for lemonade. If you drank water with lemon instead, what could you save in your budget per week? Per month? Per year?

Lemonade	Total Savings for the Week	Total Savings for the Month	Total Savings for the Year
\$3.00	$\$3.00 \times 2 = \$\_\_\_\_\_\_$	$\$3.00 \times 2 \times 4 = \$\_\_\_\_\_\_$	$\$3.00 \times 2 \times 4 \times 12 = \$\_\_\_\_\_\_$

## Pizza Worksheet (Homework)

Pizza Delivered	4 Times per Month	Total for the Year
\$ $\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 4 = \$\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 12 = \$\_\_\_\_\_\_$
Frozen Pizza	4 Times per Month	Total for the Year
\$ $\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 4 = \$\_\_\_\_\_\_$	$\$ \_\_\_\_\_\_ \times 12 = \$\_\_\_\_\_\_$
<b>Your Savings:</b>	\$ $\_\_\_\_\_\_$ per Week	\$ $\_\_\_\_\_\_$ per Year

# SIMPLE MONTHLY BUDGET

2016

MONTHLY INCOME	
Item	Amount
1	
2	
3	
4	
<b>Total Monthly Income</b>	

SUMMARY	
Total Monthly Income	
- Total Monthly Expenses	
<b>= BALANCE</b>	

MONTHLY EXPENSES	
Item	Amount
1 Pay Myself	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
<b>Total Monthly Expenses</b>	