Financial Literacy 101: Career

1012

New Mexico
State Treasurer's Office
The Honorable Tim Eichenberg
State Treasurer
Samuel K. Collins, Jr.
Deputy State Treasurer

What are You Going to be When You Grow Up?

- \$ What are your interests? What excites you?
- \$ At what do you excel? What skills do you have?
- \$ What do you want to do after high school or college?
- \$ What is your dream job, and why?
- \$ What skills do you think are required for your dream job?
- \$ How do you think you could get the skills needed for your dream job?

Career Choices and Education

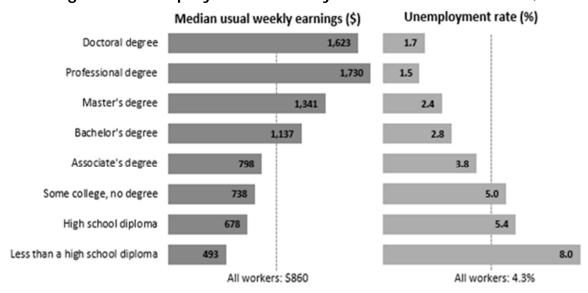
- \$ Two-Year College
 - ¢ Associate's Degree
- \$ Four-Year College
 - ¢ Bachelor's Degree
- \$ Graduate School
 - Master's Degree



- ¢ School with no Tuition
- \$ Apprenticeship
 - © On-the-Job Training (OJT)
- \$ Entrepreneur
 - ¢ Own Your Own Business

Why Education is Important

Earnings and Unemployment Rates by Educational Attainment, 2015



Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers. Source: U.S. Bureau of Labor Statistics, Current Population Survey

Summary

Employer Benefits (like "Free Money"!)

- \$ Health Insurance: Medical, dental, and vision
- **Flexible Spending Accounts:** Tax-free money set aside by an employee to be used for out-of-pocket medical expenses, childcare, transportation, etc.
- \$ Paid Leave: Vacation, holidays, and sick leave
- \$ Retirement Accounts: 401(k), etc.
- \$ Life Insurance: Provides money to a beneficiary after the insured's death
- **Extras:** Relocation expenses, tuition reimbursement, transportation, bonuses, wellness programs, discounts on products/services

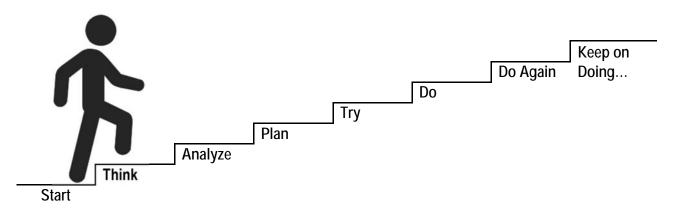
Job Outlook

	Number of Employees in New Mexico	Hourly Low	Hourly Mid	Hourly High	Annual Low	Annual Mid	Annual High
Information Technology							
Computer User Support Specialists	2,800	\$12.81	\$20.78	\$31.25	\$26,640	\$43,220	\$65,010
Web Developers	330	\$13.45	\$25.65	\$41.24	\$27,970	\$53,360	\$85,770
Computer Systems Analysts	1,260	\$18.98	\$34.16	\$50.80	\$39,470	\$71,040	\$105,670
Information Security Analysts	500	\$28.91	\$49.50	\$65.98	\$60,120	\$102,950	\$137,230
Nursing							
Licensed Practical/Vocational Nurses	2,150	\$15.67	\$22.41	\$29.37	\$32,600	\$46,620	\$61,100
Registered Nurses	15,110	\$24.42	\$31.11	\$41.88	\$50,790	\$64,710	\$87,110
Nurse Practitioners	960	\$29.98	\$49.03	\$72.49	\$62,360	\$101,990	\$150,780

Source: U.S. Bureau of Labor Statistics

Reaching Goals One Step at a Time

- \$ Short-Term Goal: Work part-time to save money for college; build a résumé
- \$ Intermediate Goal: Go to college and balance working part-time
- \$ Long-Term Goal: Obtain your degree(s) and begin your career



Summary