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State Treasurer

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STATE OF NEW MEXICO
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August 9, 2016

New Mexico State Agency
Independent Public Accountants

RE: Confirmation of Cash

Dear IPA:

The New Mexico State Treasurer's Office (STO) is providing this letter to facilitate confirmation of each agency's interest in the State General Fund Investment Pool (SGFIP). The objective of the confirmation process is to provide an independent review. STO completed a top-down risk assessment to confirm that each agency's interest in the SGFIP is properly stated in all material respects. This included:

1. Gaining an understanding of all material transaction classes (AR, AP, EXT, ACH, ALT, OPR, EX3, etc.).
2. Designing reasonableness check mechanisms to assess the risk of material misstatements in cash transaction populations.
3. Recalculating agency cash balances.
4. Reviewing the Department of Finance and Administration's (DFA) book-to-bank reconciliation.

STO confirms that:

1. Each agency's interest in the SGFIP is stated correctly in all material respects.
2. The integrity of the underlying material cash transaction classes remains intact.

STO's internal controls over confirming interest in the SGFIP are designed to assess the data integrity of the underlying material cash transaction classes and corresponding cash balances. The agency interest in or claims to the SGFIP is tracked by the SHARE general ledger, which is maintained by the DFA. Your client's accounting practices should be designed and fully complied with to ensure legitimacy of claims on

the SGFIP and completeness of all required entries. DFA performs a reconciliation of the funds held by STO to the agency claims to ensure that the funds held by STO are adequate to fund the claims. As of June 30, 2016, the funds held by STO total \$3.1 billion, which equals the aggregate agency claims plus in-transit items. The detail of individual agency balances is provided in the attached schedule.

The agency balances being confirmed are reliant upon the accuracy of the associated general ledger accounting, and while processes and systems are in place to minimize the likelihood of a material misstatement, STO cannot assess the adequacy of the associated internal controls over financial reporting at the DFA level or the agency level. If you have any questions, please feel free to contact me at 505.955.1125 (voice) or Charmaine.Cook@state.nm.us (email).

Sincerely,



Charmaine Cook
State Cash Manager

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2016**

BU Number	Business Unit Name	Sum of Balance
11100	Legislative Council Service	2,645,466.66
11200	Legislative Finance Committee	231,567.59
11400	Senate Interim	406,510.00
11500	House Interim	413,729.47
11700	Legislative Education Study Co	162,092.90
11900	Legislative Building Services	523,761.16
13100	Legislature	9,969,818.03
13101	Senate	-
13102	House	-
20500	Supreme Court Law Library	159,316.32
20800	New Mexico Compilation Comm	1,134,676.23
21000	Judicial Standards Commission	41,034.93
21500	Court of Appeals	218,062.25
21600	New Mexico Supreme Court	199,646.39
21800	Admin Office of the Courts	13,063,532.09
21801	AOC Statewide Units	501,645.69
21900	Supreme Court Building Comm	337,273.89
23100	First Judicial District Court	699,977.88
23200	Second Judicial District Court	1,563,283.89
23300	Third Judicial District Court	603,906.97
23400	Fourth Judicial District Court	97,262.56
23500	Fifth Judicial District Court	498,682.52
23600	6TH Judicial District Court	251,222.56
23700	Seventh District Court	401,790.38
23800	Eighth Judicial District Court	339,739.86
23900	Ninth Judicial District Court	273,582.67
24000	Tenth Judicial District Court	61,667.51
24100	Eleventh Judicial Dist. Court	705,243.38
24200	Twelfth Judicial District Ct.	455,055.13
24300	Thirteenth Judicial Dist. Ct.	604,354.95
24400	Bernalillo County Metro Court	2,252,866.97
25100	First Judicial Dist. Attorney	208,332.06
25200	Second Judicial District DA	1,406,720.68
25300	Third Judicial Dist. Attorney	443,425.51
25400	Fourth Judicial District DA	373,098.40
25500	Fifth Judicial District DA	376,371.22
25600	Sixth Judicial District DA	248,140.05
25700	Seventh Judicial Dist Attorney	145,725.89
25800	Eighth Judicial District DA	109,672.51
25900	Ninth Judicial District DA	184,983.16
26000	Tenth Judicial District DA	68,507.94
26100	11th Judicial Dist. Attorney	698,378.60

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2016**

BU Number	Business Unit Name	Sum of Balance
26200	Twelfth Judicial District DA	213,091.54
26300	Thirteenth Judicial Dist. DA	775,087.08
26400	Admin Office of the DAs	275,422.46
26500	Eleventh Judicial DA II	390,600.06
28000	Public Defender	3,533,229.28
30500	Office of the Attorney General	16,593,186.72
30800	Office of the State Auditor	1,095,523.70
33300	Tax and Revenue Department	716,222,807.96
33700	State Investment Council	57,994,293.10
34000	Administrative Hearings Office	270,602.97
34100	Department of Finance & Admin	87,713,994.09
34101	Dept of Fin/Admin General Fun	(837,496,441.16)
34102	DFA - 3rd Party Warrants Payrl	3,662.58
34103	DFA - Board of Fin. Bond Funds	1,295,653,394.92
34200	Public School Insurance Author	628,231.13
34300	Retiree Health Care Authority	10,834,755.35
35000	General Services Department	180,963,309.23
35200	Educational Retirement Board	13,008,495.30
35400	NM Sentencing Commission	318,179.04
35500	NM Public Defender Department	149.30
35600	Governor's Office	513,853.61
36000	Lieutenant Governor's Office	148,410.97
36100	Dept of Information Technology	40,952,565.12
36600	Public Employees Retire Assoc	20,429,714.66
36900	State Records Center/Archives	1,217,544.16
37000	Secretary of State	3,497,061.86
37800	State Personnel Board	851,820.46
37900	Public Employee Labor Relation	39,665.08
38500	New Mexico Finance Authority	928,188.41
39400	State Treasurer's Office	190,814,082.17
40400	Architect Examiners Board	689,111.64
41600	New Mexico Sports Authority	-
41700	Border Authority	761,709.17
41800	NM Tourism Dept.	3,928,306.12
41900	Economic Development Dept.	58,359,469.00
42000	Regulation & Licensing Dept	33,213,309.24
43000	Public Regulation Commission	86,154,823.64
44000	Superintendent of Insurance	27,345,111.78
44600	New Mexico Medical Board	1,534,410.09
44900	NM Board of Nursing	679,532.02
46000	State Fair	1,478,036.62
46400	Prof Engineer & Surveyor Board	3,955,228.79

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2016**

BU Number	Business Unit Name	Sum of Balance
46500	NM Gaming Control Board	497,342.69
46900	NM State Racing Commission	518,073.63
47900	Board of Veterinary Examiners	139,853.48
49100	Military Homebase Planning	23,660.68
49500	Spaceport Authority	2,655,597.16
50500	Department of Cultural Affairs	5,469,239.43
50800	Livestock Board	5,999,015.30
51600	Game and Fish Department	56,312,696.04
52100	Energy, Minerals & Resources	32,158,906.30
52200	Youth Conservation Corps	1,730,424.70
53800	Inter Tribal Ceremonial	4,125.36
53900	State Land Office	143,308,811.10
55000	Office of State Engineer	65,908,178.47
56900	NM Organic Commodity Comm	-
60100	Commission on Women Status	72,120.86
60300	Office of African Amer Affairs	103,475.51
60400	Comm for Deaf & Hard of Hearin	1,261,487.41
60500	Martin Luther King Jr. Comm	25,397.05
60600	NM Commission for the Blind	584,549.09
60900	Indian Affairs Department	608,884.52
62400	Aging and Long Term Services	3,056,025.21
63000	Human Services Department	68,064,847.97
63100	Workforce Solutions Department	17,337,197.25
63200	Workers' Compensation Admin	12,269,857.43
63500	Workforce Training Develop Ctr	1,017.86
64400	Division of Vocational Rehab	9,357,252.77
64500	Governor's Comm. on Disability	607,899.61
64700	Disabilities Planning Council	3,174,754.15
66200	Miner Colfax Medical Center	2,214,254.16
66500	Department of Health	21,235,503.57
66700	NM Environment Department	179,532,003.49
66800	Natural Resources Trustee	6,794,130.68
66900	Health Policy Commission	-
67000	Department of Veterans Service	1,108,515.31
69000	Children, Youth & Family Dept	26,970,703.67
70500	Military Affairs Department	2,020,890.62
76000	Adult Parole Board	65,176.40
76500	Juvenile Public Safety Adv Brd	639.64
77000	Corrections Department	55,783,913.08
78000	Crime Victims Reparation Comm	1,177,143.20
79000	Department of Public Safety	15,014,061.39
79500	Homeland Sec. & Emerg. Mgmt.	20,865,140.27

**Confirmed Fund Balance Summary
For Fiscal Year Ended June 30, 2016**

BU Number	Business Unit Name	Sum of Balance
80500	Department of Transportation	162,608,022.35
92400	Public Education Department	130,778,687.74
94000	Public School Facilities Auth.	(13,755,246.98)
94900	Education Trust Board	(51,891.01)
95000	NM Higher Education Department	9,446,221.56
Grand Total		3,122,622,216.26