

Bond Proceeds Investment Pool (BPIP) - Earnings**TAX EXEMPT (#1)****Month ended May 31, 2007**

<u>Investment Type</u>	<u>Interest Earned</u>	<u>Avg Yield</u>
Repurchase Pool	\$603,407	5.2828%
US Treasuries	\$1,241,744	5.0290%
Commercial Paper	\$25,128	5.3740%
U.S. Agencies	\$406,979	4.8850%
Total Int. Earned on Investments:	\$2,277,259	5.0704%
Flex repos	\$17,217	2.8960%

Fiscal Year through May 31, 2007

Repurchase Pool	\$14,906,801	5.3038%
US Treasuries	\$8,505,066	5.0320%
Commercial Paper	\$179,641	5.3770%
U.S. Agencies	\$2,255,847	5.1670%
Total YTD Interest Earned:	\$25,847,355	5.1995%
Flex Repos	\$2,096,554	2.8960%