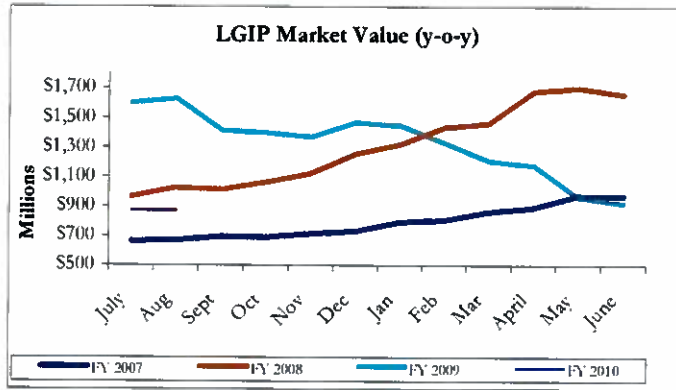


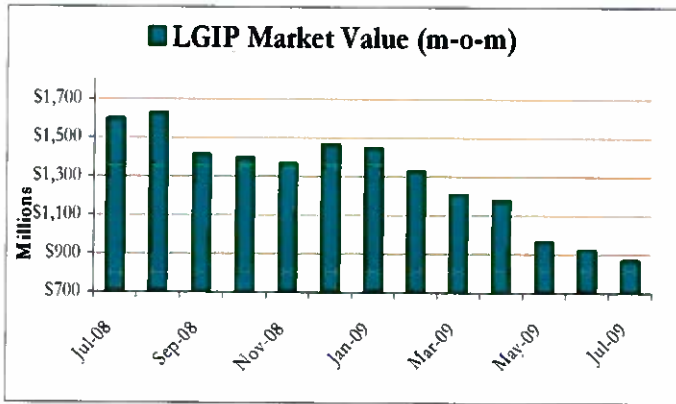
# NEW MEXICO STATE TREASURER'S EXECUTIVE SUMMARY OF INVESTMENT ACTIVITY

As of July 31, 2009

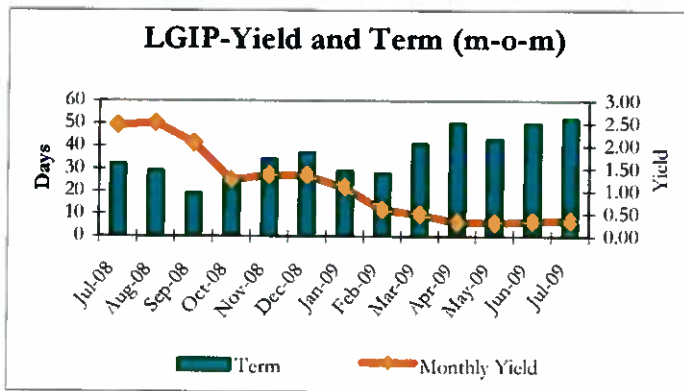
## NEW MEXIGROW LOCAL GOVERNMENT INVESTMENT POOL (LGIP)



- The July 31 market value of the LGIP portfolio was \$869 million, compared to a market value of \$1.6 billion at the same period last year and \$961 million at the same period two years ago.



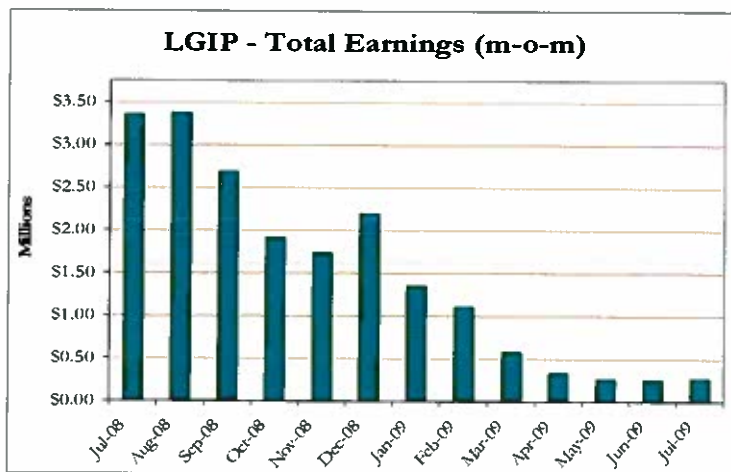
- During the month the market value of the portfolio decreased 5.7%, from \$921 million at June month end to \$869 million. Participant contributions for July totaled \$47 million and withdrawals totaled \$98 million.



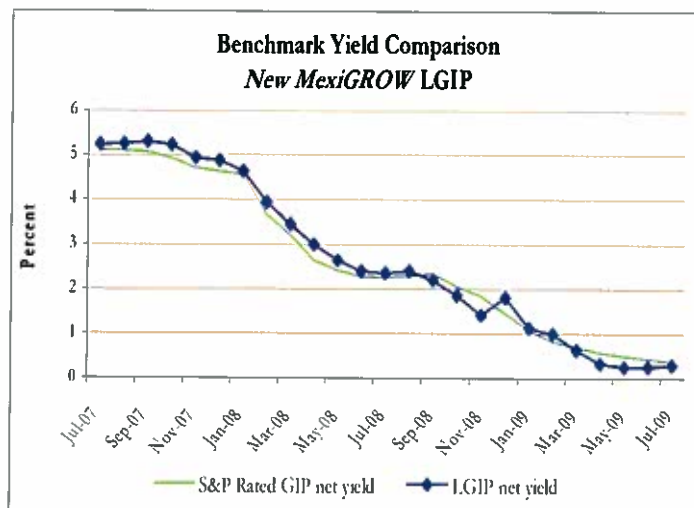
- The gross yield was .35% at July 31, a 7.8% increase from June month-end of .33%. The weighted average maturity at July 31 was 52 days, up from the June 30 weighted average maturity of 50 days and within the rule 2a-7 requirement of 60 days or less.

Local Government Investment Pool					
Asset Type	Yield	Market Value	% of Portfolio	Term (Days)	
LGIP Bank Account	0.15%	\$ 30,764,492	3.54%	2	
Commercial Paper-Dsc B	0.36%	\$ 39,967,722	4.60%	65	
Commercial Paper-TLGP	1.03%	\$ 49,705,417	5.72%	47	
Certificates of Deposit	1.87%	\$ 40,000,000	4.60%	144	
US Treasury Bills	0.16%	\$ 139,995,350	16.12%	12	
US Treasury Notes	0.21%	\$ 553,072,000	63.67%	58	
Corporate Bonds	1.50%	\$ 15,122,100	1.74%	42	
<b>Total:</b>	<b>0.35%</b>	<b>\$ 868,627,081</b>	<b>100%</b>	<b>50</b>	

- July purchases in the LGIP portfolio totaled \$265 million. Purchases include government guaranteed asset-backed commercial paper and Treasury securities.
- Sales during the month totaled \$35 million, which included U.S. Treasury Bill.



- LGIP earnings for July totaled \$263 thousand, a 7% increase from June earnings of \$245 thousand. Fiscal year-to-date earnings total \$263 thousand.



- The 30-day net yield of the LGIP as of July 24 was 0.29%, underperforming the 30-day net S&P Rated Government Investment Pool (GIP) index 0.36 by .07 basis points. The 30-day gross yield of the LGIP at July 24, was 0.34%, underperforming the 30-day gross S&P Rated GIP index of 0.55%.
- The administrative fee assessed for July was 4.1 basis points. Year-to-date fees collected total \$32,000.18.

**NEW MEXICO STATE TREASURER'S OFFICE  
LGIP FUND (4101)  
PORTFOLIO CLASSIFICATION SUMMARY**

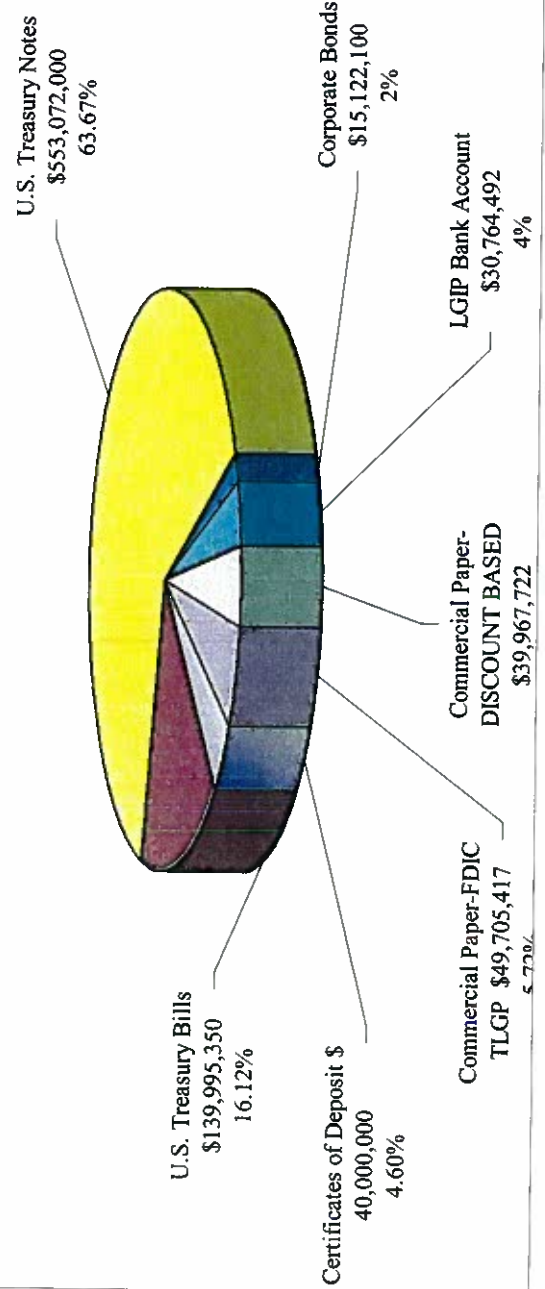
**INVESTMENTS OUTSTANDING AS OF 7/31/09**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o Cost-Basis is US\$ Book Value

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN (LOSS)	%MARKET
LGIP BANK ACCOUNT	1	.1450	.00820	30,764,492	30,764,492	30,764,492	0	3.54%
COMMERCIAL PAPER- DISCOUNT BASED	1	.3551	.18080	40,000,000	39,967,722	39,967,722	0	4.60%
COMMERCIAL PAPER- TLGP DISCOUNT	1	1.0301	.12880	50,000,000	49,705,417	49,705,417	0	5.72%
CERTIFICATES OF DEPOSITS	2	1.8650	.39585	40,000,000	40,000,000	40,000,000	0	4.60%
TREASURY BILLS	3	.1602	.03423	140,000,000	139,970,551	139,995,350	24,799	16.12%
TREASURY NOTES	7	.2083	.15989	550,000,000	556,534,720	553,072,000	(3,462,720)	63.67%
CORPORATE BONDS	1	1.4905	.11780	15,000,000	15,742,950	15,122,100	(620,850)	1.74%
	16	.3510	.14352	865,764,492	872,685,852	868,627,081	(4,058,771)	100.00%

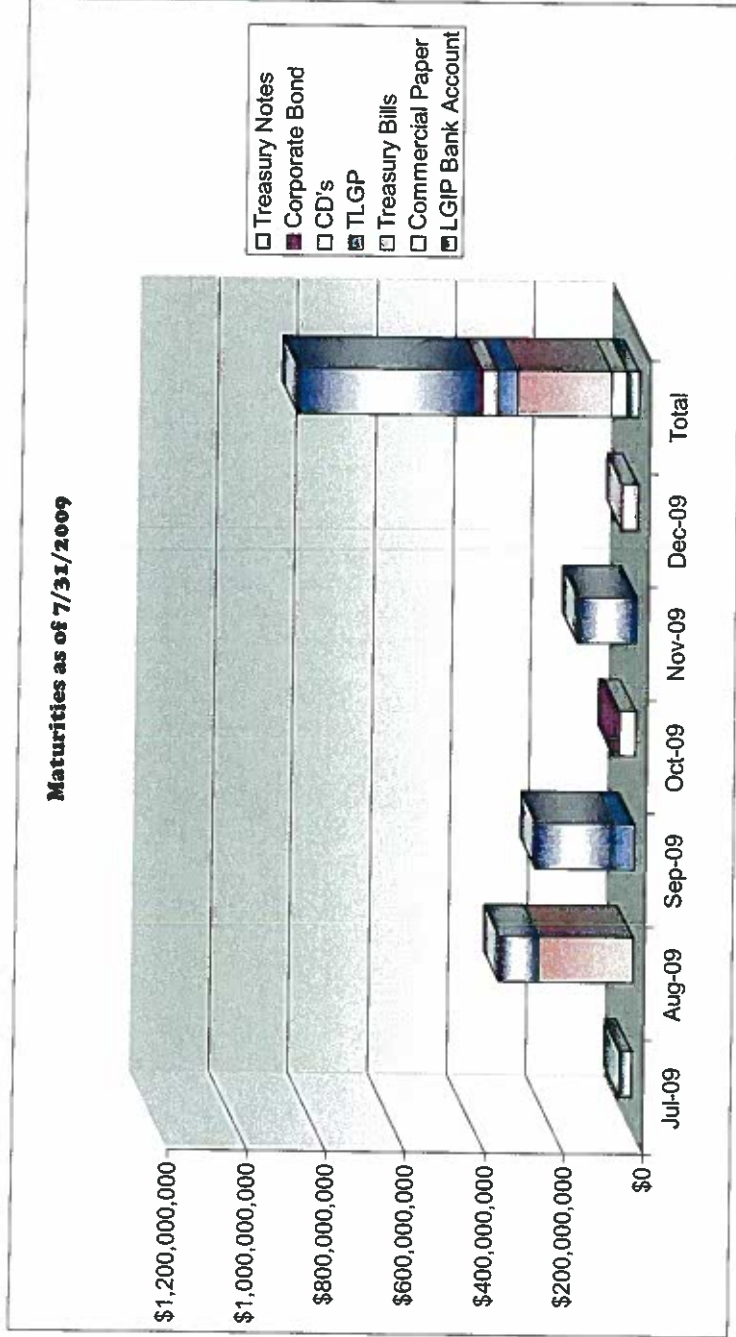
Days

**LGIP PORTFOLIO - \$868,627,081  
JULY 31, 2009**



**New Mexico State Treasurer  
New MexiGrow LGIP  
Maturity Schedule  
7/31/2009**

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
LGIP Bank Account	30,764,492						30,764,492
Commercial Paper				40,000,000			40,000,000
Treasury Bills		240,000,000					240,000,000
Treasury Notes		100,000,000	200,000,000		150,000,000		450,000,000
TLGP			50,000,000				50,000,000
CD's						40,000,000	40,000,000
Corporate Bond				15,000,000			15,000,000
<b>Total</b>	<b>\$ 30,764,492.00</b>	<b>\$ 340,000,000.00</b>	<b>\$ 250,000,000.00</b>	<b>\$ 55,000,000.00</b>	<b>\$ 150,000,000.00</b>	<b>\$ 40,000,000.00</b>	<b>\$ 865,764,492.00</b>



**LGIP PORTFOLIO (DAILY MONITOR)**

**INVESTMENT POLICY COMPLIANCE GUIDELINES (par basis)**

Ticker	CPN	Disc./M	Maturity	Identifier	Position	Cost Px	Cost Date	par	as % of port.		
T-bill	0	0.155	08/06/09	912795n56	75,000,000.00	99.9879440	7/9/09	Callable Bonds			
T Note	4.875	0.203	08/15/09	912828FP0	100,000,000.00	101.5585940	4/16/09		0	0.00000000	< 25% of the portfolio? YES NO
T-Bill	0	0.163	08/20/09	912795N72	65,000,000.00	99.9683060	6/11/09	FHLMC	0	0	< 35% of the portfolio? YES NO
T Note	4	0.16	08/31/09	912828HB9	25,000,000.00	101.3440000	4/24/09	FNMA	0	0	< 35% of the portfolio? YES NO
T Note	4	0.194	08/31/09	912828HB9	75,000,000.00	100.9804690	5/27/09	FHLB	0	0	< 35% of the portfolio? YES NO
BRK	9		09/12/09	370563AB4	15,000,000.00	104.9530000	1/13/09	FAMCA	0	0	< 35% of the portfolio? YES NO
T Note	3.375	0.2	09/15/09	912828CV	100,000,000.00	100.7750000	6/17/09	FFCB	0	0	< 35% of the portfolio? YES NO
USBNA											
TLGP-CP	0		09/16/09	91160MWG	50,000,000.00	99.4108333	2/18/09	TVA	0	0	< 35% of the portfolio? YES NO
T Note	4	0.174	09/30/09	912828HD5	100,000,000.00	101.2220000	6/5/09	CP	50,000,000	0.057752426	
STRAIT A											
ABCP	0	0.35	10/05/09	86257MBJ8	40,000,000.00	99.9193060	7/14/09	CORP	55,000,000	0.063527669	
T Note	4.625	0.248	11/15/09	912828FX3	100,000,000.00	101.3900000	7/21/09	ABS	40,000,000	0.046201941	
T Note	3.125		11/30/09	912828HJ2	50,000,000.00	101.0355500	7/21/09	SUM	145,000,000	0.167482036	<40% of the Portfolio? YES NO
BBVA	0		12/15/09		20,000,000.00	2.1000000	12/15/08	CORP and CP			per issuer exposure
WFC CD	1.63		12/30/09	6834996	20,000,000.00	100.0000000	12/30/09	BBVA	20,000,000	0.023100971	< 5% of the Portfolio? YES NO
O/N or Bank Account					30,764,492.08			BRK	15,000,000	0.017325728	< 5% of the Portfolio? YES NO
<b>TOTAL PORTFOLIO</b>					<b>865,764,492.08</b>			USBNN	50,000,000	0.057752426	< 5% of the Portfolio? YES NO
								WFC	20,000,000	0.023100971	< 5% of the Portfolio? YES NO
								STRAIT-A	40,000,000	0.046201941	< 5% of the Portfolio? YES NO
								REPO per issuer (including overnight repo and bank account balance)			
								30,764,492.08	0.035534481	<25% per counterparty	YES NO

7/31/2009

WAM 52.31880599

# *Local Government Investment Pool (LGIP) - Interest Earnings*

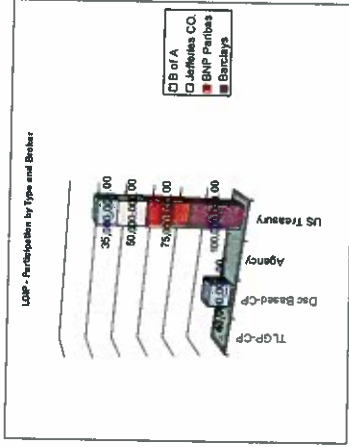
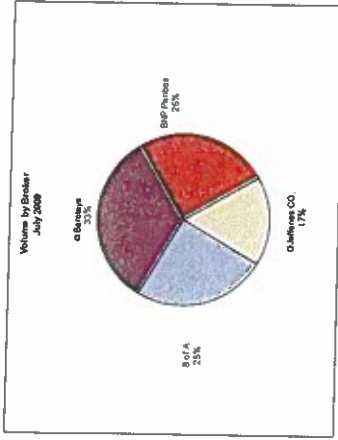
## *Month Endings July 31, 2009*

<i><u>Investment Type</u></i>	<i><u>Interest Earned</u></i>	<i><u>Avg Yield</u></i>
<i>Repurchase Pool</i>	<i>\$0</i>	<i>0.0000%</i>
<i>B of A</i>	<i>\$23,209</i>	<i>0.2060%</i>
<i>Money Market</i>	<i>\$0</i>	<i>0.0000%</i>
<i>CD's</i>	<i>\$63,359</i>	<i>1.8650%</i>
<i>US Treasuries</i>	<i>\$104,330</i>	<i>0.1930%</i>
<i>Commercial Paper</i>	<i>\$53,375</i>	<i>0.7320%</i>
<i>Corporate Bonds</i>	<i>\$19,115</i>	<i>1.4300%</i>
<i>U.S. Agencies</i>	<i>\$0</i>	<i>0.0000%</i>
<b><i>Total Int. Earned on Investments:</i></b>	<b><i>\$263,389</i></b>	<b><i>0.3400%</i></b>

## *Fiscal Year Through July 31, 2009*

<i>Repurchase Pool</i>	<i>\$0</i>	<i>0.0000%</i>
<i>B of A Account</i>	<i>\$23,209</i>	<i>0.2060%</i>
<i>Money Market</i>	<i>\$0</i>	<i>0.0000%</i>
<i>CD's</i>	<i>\$63,359</i>	<i>1.8650%</i>
<i>US Treasuries</i>	<i>\$104,330</i>	<i>0.1930%</i>
<i>Commercial Paper</i>	<i>\$53,375</i>	<i>0.7320%</i>
<i>Corporate Bonds</i>	<i>\$19,115</i>	<i>1.4300%</i>
<i>U.S. Agencies</i>	<i>\$0</i>	<i>0.0000%</i>
<b><i>Total YTD Interest Earned:</i></b>	<b><i>\$263,389</i></b>	<b><i>0.3400%</i></b>

New Mexico  
Broker Participation



Broker/Dealer	US Treasury	Agency	Disc Based-CP	TLGP-CP	Totals
B of A	35,000,000.00	0	0	0	35,000,000
Barclays	0	0	0	0	0
BB&T	0	0	0	0	0
Bear Stearns	0	0	0	0	0
BNP Paribas	0	0	0	0	0
Cantor Fitzgerald	0	0	0	0	0
Cheney	0	0	0	0	0
Citi Group	0	0	0	0	0
Credit Suisse	0	0	0	0	0
Deutsche Bank	0	0	0	0	0
First Tennessee(FTN)	0	0	0	0	0
Goldman Sachs	0	0	0	0	0
Greenwich	0	0	0	0	0
HSBC	0	0	0	0	0
JP Morgan/Chase	0	0	0	0	0
Lehman	0	0	0	0	0
Merrill	0	0	0	0	0
Morgan Keegan	0	0	0	0	0
Morgan Stanley	0	0	0	0	0
Piper Jaffray	0	0	0	0	0
Stifel Nicolaus	0	0	0	0	0
UBS	0	0	0	0	0
Williams	0	0	0	0	0
Direct Issue CP	0	0	0	0	0
<b>Totals</b>	<b>75,000,000.00</b>	<b>0</b>	<b>40,000,000.00</b>	<b>0</b>	<b>115,000,000.00</b>

Broker/Dealer	US Treasury	Agency	Disc Based-CP	TLGP-CP	Totals
B of A	35,000,000.00	0	0	0	35,000,000
Barclays	0	0	0	0	0
BB&T	0	0	0	0	0
Bear Stearns	0	0	0	0	0
BNP Paribas	0	0	0	0	0
Cantor Fitzgerald	0	0	0	0	0
Cheney	0	0	0	0	0
Citi Group	0	0	0	0	0
Credit Suisse	0	0	0	0	0
Deutsche Bank	0	0	0	0	0
First Tennessee(FTN)	0	0	0	0	0
Goldman Sachs	0	0	0	0	0
Greenwich	0	0	0	0	0
HSBC	0	0	0	0	0
JP Morgan/Chase	0	0	0	0	0
Lehman	0	0	0	0	0
Merrill	0	0	0	0	0
Morgan Keegan	0	0	0	0	0
Morgan Stanley	0	0	0	0	0
Piper Jaffray	0	0	0	0	0
Stifel Nicolaus	0	0	0	0	0
UBS	0	0	0	0	0
Williams	0	0	0	0	0
Direct Issue CP	0	0	0	0	0
<b>Totals</b>	<b>75,000,000.00</b>	<b>0</b>	<b>40,000,000.00</b>	<b>0</b>	<b>115,000,000.00</b>

Month Totals	% of Total
75,000,000	25.00%
100,000,000	33.33%
75,000,000	25.00%
50,000,000	16.67%
<b>300,000,000</b>	<b>100.00%</b>

YTD Totals	% of Total
801,006,000	17.45%
400,000,000	8.71%
25,000,000	0.54%
480,000,000	10.67%
100,000,000	2.18%
300,000,000	6.53%
320,000,000	0.00%
300,150,000	6.97%
11,000,000	0.24%
72,000,000	1.57%
325,688,000	7.31%
100,000,000	2.18%
78,010,000	1.70%
25,000,000	0.54%
45,000,000	0.98%
81,652,000	1.78%
50,000,000	1.09%
40,000,000	0.87%
300,000,000	6.53%
<b>4,581,108,000</b>	<b>100.00%</b>

Primary	Secondary	Total
300,000,000	0	300,000,000

Primary	Secondary	Total
1,931,766,000	2,759,340,000	4,691,106,000

Volume by Broker	% of Total
B of A	17.45%
Barclays	8.71%
BB&T	0.54%
Bear Stearns	0.54%
BNP Paribas	10.67%
Cantor Fitzgerald	2.18%
Citi Group	6.53%
Credit Suisse	0.00%
Deutsche Bank	6.97%
First Tennessee (FTN)	6.54%
Goldman Sachs	3.51%
Greenwich	1.57%
HSBC	7.31%
JP Morgan Chase	11.80%
Lehman Bros	2.18%
Merrill	0.00%
Morgan Keegan	1.70%
Morgan Stanley	0.00%
Piper Jaffray	0.54%
Stifel Nicolaus	0.98%
UBS	1.78%
Williams	0.87%
Direct Issue CP	0.87%
<b>Totals</b>	<b>100.00%</b>

PROGRAM-ID: Q\_FIX\_ISS\_P/S.SUM  
 PRODUCTION: 8/05/09  
 DELIVER TO: BARGAS

N E W M E X I C O S T A T E  
 T R E A S U R E R ' S O F F I C E

QED-V2-R14.67  
 NOTES: o Includes only PUR & SALES.  
 o Date range corresponds to TD/SD-txn basis requested.  
 o Excludes SYSTEM class txs.

SUMMARY OF FIXED-INCOME PURCHASES AND SALES

SETTLEMENTS DURING THE PERIOD 7/01/09 THRU 7/31/09

TXN-DATE	CUSIP#	ASSET-TYPE	INVT#	ISSUE-NAME	RATE	MATURITY	YIELD	BEKR/DLR/AGENT	FUND	PAR-VALUE	COST/PROCEEDS	GAIN/LOSS	NXT-CALL
7/14/09	86257MEJ	COMMERCIAL PAPE	14151	STRAIGHT-A FUNDING LLC	.350	10/05/09	.3503	BANK OF AMERICA	4101	40,000,000.00	39,967,722.22		
7/09/09	912795N5	U.S. TREASURY B	14142	US TREASURY BILL	.155	8/06/09	.1550	BNP PARIBAS	4101	75,000,000.00	74,990,958.33		
7/21/09	912828FX	U.S. TREASURY N	14163	US TREASURY NOTE	4.625	11/15/09	.2475	BARCLAYS	4101	100,000,000.00	101,390,000.00		
7/21/09	912828HJ	U.S. TREASURY N	14162	US TREASURY NOTE	3.125	11/30/09	.2500	JEFFRIES & CO	4101	50,000,000.00	50,517,775.00		
4 PURCHASES DURING PERIOD TOTAL.....											265,000,000.00	266,866,455.55	

PURCHASE TRANSACTIONS

=====

7/14/09 86257MEJ COMMERCIAL PAPE 14151 STRAIGHT-A FUNDING LLC .350 10/05/09 .3503 BANK OF AMERICA 4101 40,000,000.00 39,967,722.22  
 7/09/09 912795N5 U.S. TREASURY B 14142 US TREASURY BILL .155 8/06/09 .1550 BNP PARIBAS 4101 75,000,000.00 74,990,958.33  
 7/21/09 912828FX U.S. TREASURY N 14163 US TREASURY NOTE 4.625 11/15/09 .2475 BARCLAYS 4101 100,000,000.00 101,390,000.00  
 7/21/09 912828HJ U.S. TREASURY N 14162 US TREASURY NOTE 3.125 11/30/09 .2500 JEFFRIES & CO 4101 50,000,000.00 50,517,775.00

4 PURCHASES DURING PERIOD TOTAL.....

265,000,000.00 266,866,455.55

SALE TRANSACTIONS

=====

7/31/09 912795N7 U.S. TREASURY B 14087 TREASURY BILL .163 8/20/09 .163 BANK OF AMERICA 4101 35,000,000.00 34,997,569.44

738.88

1 SALES DURING PERIOD TOTAL.....

35,000,000.00 34,997,569.44

738.88

=== GRAND-TOTAL ==>

\*\*\* END-OF-REPORT \*\*\*

738.88

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