

**NEW MEXICO STATE TREASURER'S OFFICE
LGIP FUND (4101)
PORTFOLIO CLASSIFICATION SUMMARY**

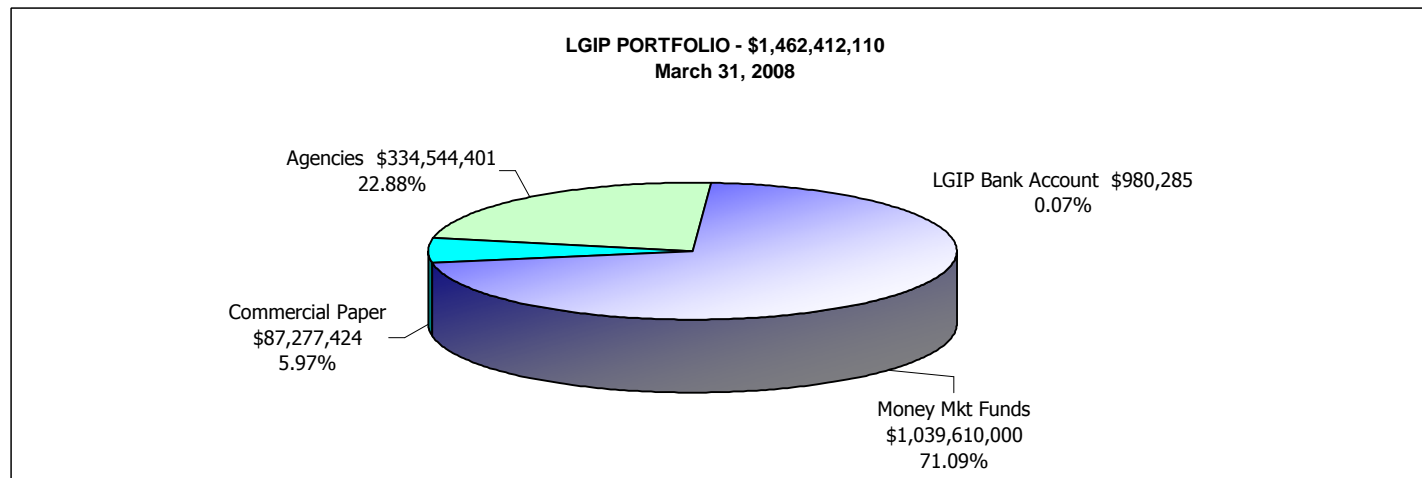
INVESTMENTS OUTSTANDING AS OF 03/31/08

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o Cost-Basis is US\$ Book Value

ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN (LOSS)	%MARKET
COMMERCIAL PAPER-DISCOUNT BASED	7	3.0333	.08611	87,500,000	87,277,424	87,277,424		5.97%
FED HOME LOAN BANKS DISC NT	6	3.6417	.12059	74,080,000	73,822,530	73,902,515	79,985	5.05%
FED FARMER DIS NOTE	2	2.6915	.65711	32,150,000	31,593,836	31,726,470	132,634	2.17%
FED HOME LOAN MORTGAGE CORP BDS	10	2.5894	.27868	188,076,000	186,829,756	187,023,354	193,598	12.79%
FED NTL MORTGAGE ASSN DISC NTS	3	2.7507	.14588	42,008,000	41,841,382	41,892,062	50,680	2.86%
LGIP BANK ACCOUNT	1	2.5958	.00270	980,285	980,285	980,285		0.07%
MONEY MARKET FUNDS	8	3.09777	.00333	1,039,610,000	1,039,610,000	1,039,610,000		71.09%
	37	3.0373	.06950	1,464,404,285	1,461,955,213	1,462,412,110	456,897	100.00%

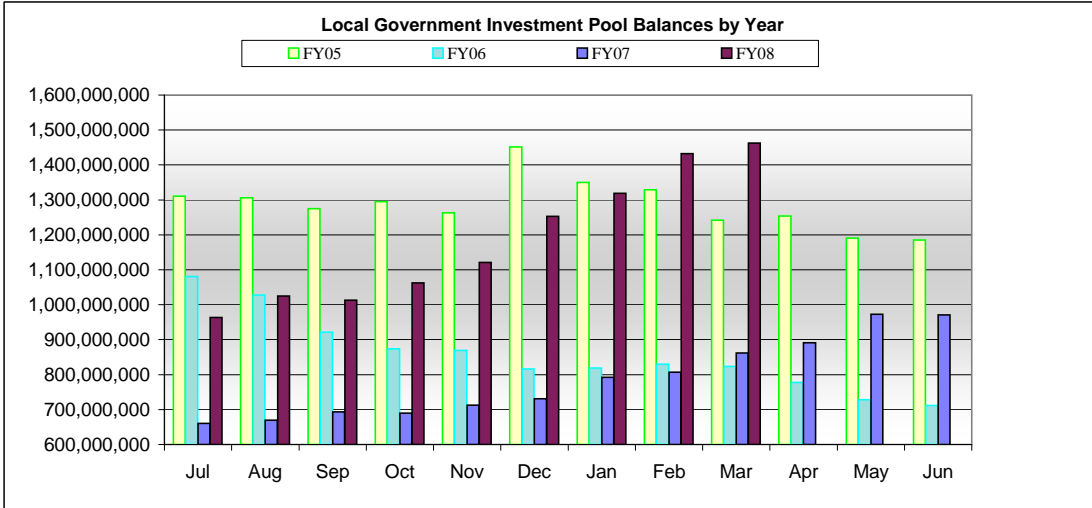
Days

25

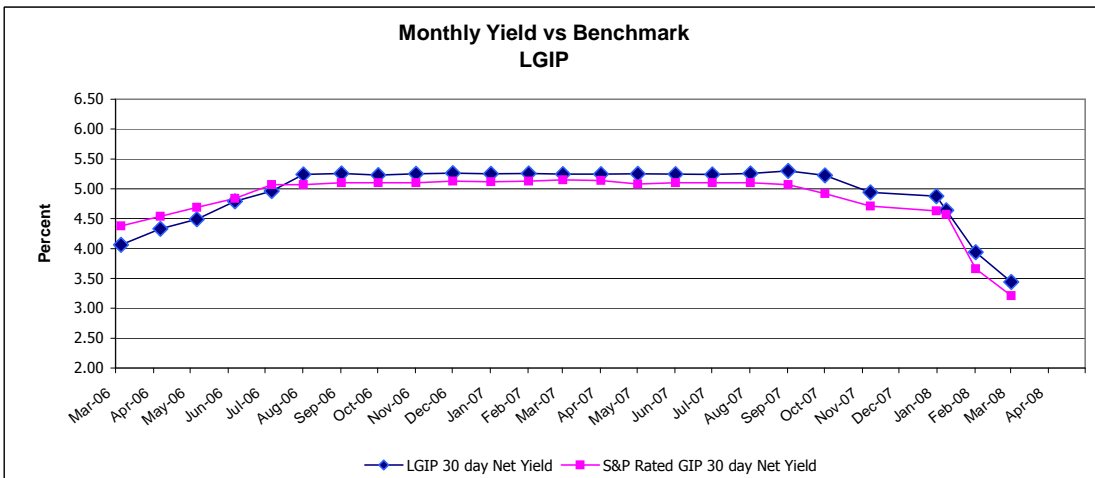
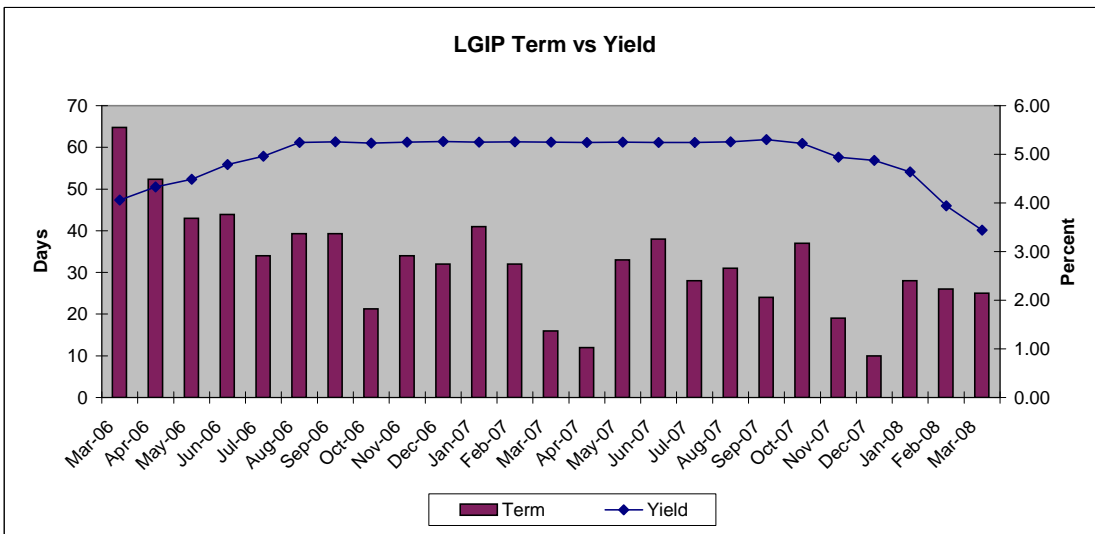


State Treasurer - Local Government Investment Pool March 30, 2008

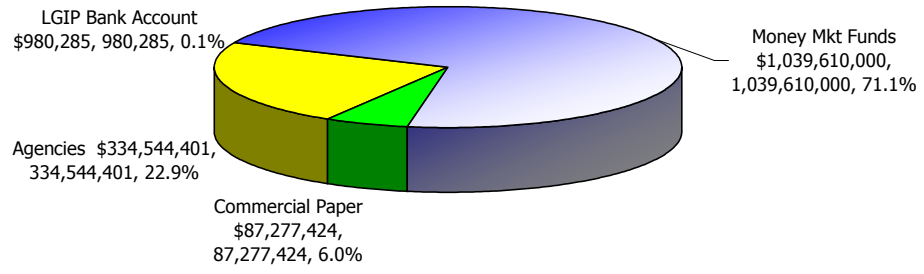
GRAPH 4



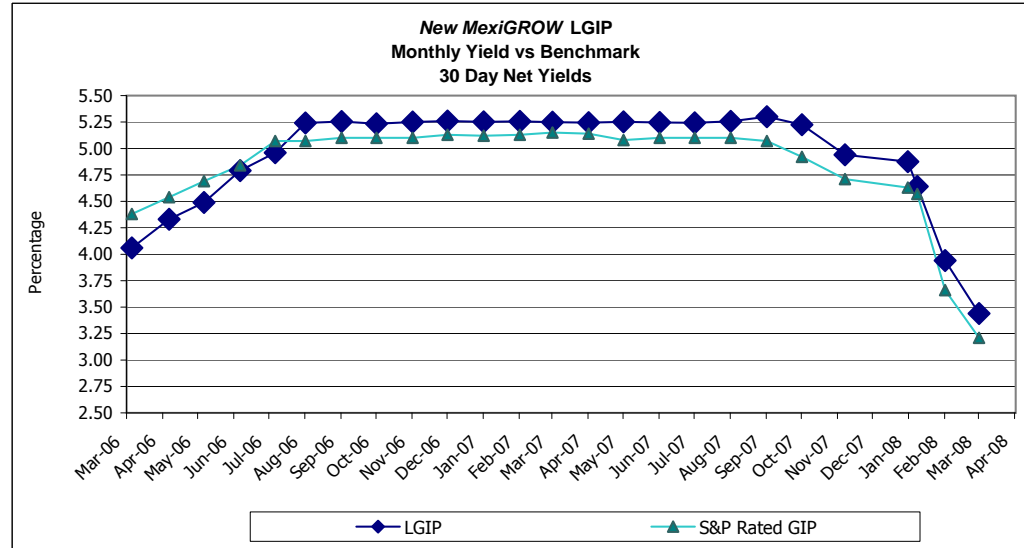
GRAPH 5



LGIP PORTFOLIO
Investment Distribution

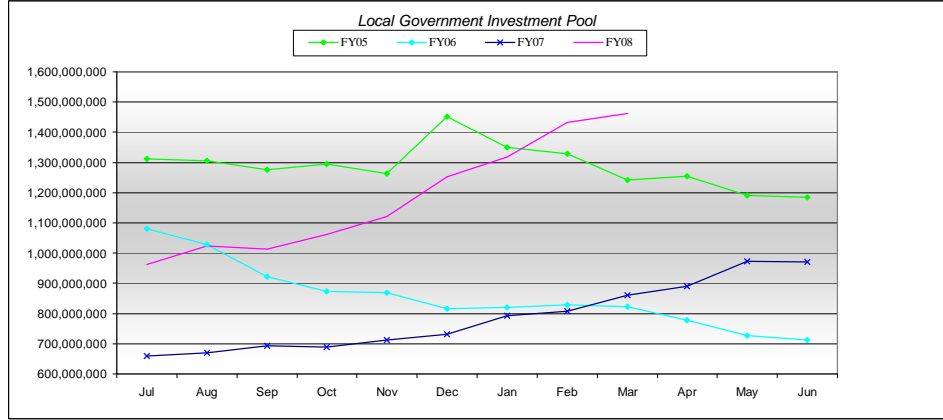


	LGIP 30 day Net Yield	O/N Repo End of Month	S&P Rated GIP 30 day Net Yield	End of Mo. Term
Jul-04	1.84	1.26	1.07	272.24
Aug-04	1.87	1.39	1.19	250.82
Sep-04	1.93	1.40	1.34	250.82
Oct-04	1.89	1.70	1.51	224.03
Nov-04	1.97	1.98	1.65	195.19
Dec-04	1.97	1.63	1.86	188.66
Jan-05	2.04	2.17	2.00	174.23
Feb-05	2.20	2.47	2.19	133.58
Mar-05	2.10	2.66	2.32	150.26
Apr-05	2.23	2.71	2.56	145.69
May-05	1.91	2.76	2.69	143.77
Jun-05	2.57	2.97	2.79	135.96
Jul-05	2.71	3.27	3.01	146.13
Aug-05	2.94	3.54	3.18	121.63
Sep-05	3.13	3.30	3.38	127.06
Oct-05	3.12	3.94	3.54	115.06
Nov-05	3.24	3.95	3.79	99.02
Dec-05	3.26	3.95	3.98	89.95
Jan-06	3.70	4.35	4.07	73.45
Feb-06	4.03	4.52	4.28	63.45
Mar-06	4.06	4.50	4.38	64.77
Apr-06	4.33	4.72	4.54	52.37
May-06	4.49	4.98	4.69	42.97
Jun-06	4.79	4.62	4.84	43.88
Jul-06	4.96	5.28	5.07	34.00
Aug-06	5.24	5.31	5.07	39.32
Sep-06	5.25	5.34	5.10	39.32
Oct-06	5.23	5.30	5.10	21.25
Nov-06	5.25	5.31	5.10	34.00
Dec-06	5.26	5.31	5.13	32.00
Jan-07	5.252	5.27	5.12	41.00
Feb-07	5.2569	5.31	5.13	32
Mar-07	5.249	5.35	5.15	16
Apr-07	5.245	5.22	5.14	12
May-07	5.2525	5.29	5.08	33
Jun-07	5.2464	5.33	5.1	38
Jul-07	5.243	5.28	5.1	28
Aug-07	5.256	5.26	5.1	31
Sep-07	5.301	5	5.07	24
Oct-07	5.225	4.85	4.92	37
Nov-07	4.94	4.55	4.71	19
Dec-07	4.875	4.75	4.63	10
Jan-08	4.64	3	4.57	28
Feb-08	3.94	3.18	3.66	26
Mar-08	3.44	2.5	3.21	25



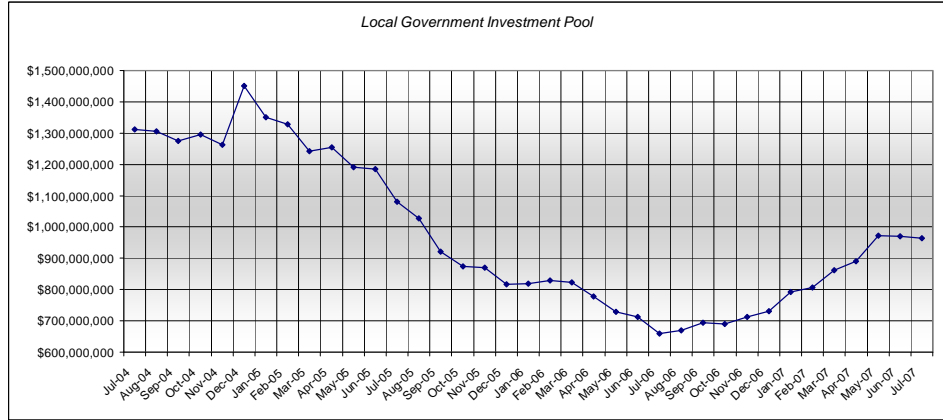
LGIP Balances

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
FY04	1,142,335,833	1,160,805,472	1,158,261,932	1,154,426,469	1,167,959,161	1,277,872,496	1,261,453,458	1,269,696,089	1,256,025,566	1,244,352,813	1,347,656,136	1,262,082,582	1,225,244,001
FY05	1,310,894,212	1,305,669,328	1,275,034,433	1,295,198,523	1,262,666,808	1,451,740,345	1,349,927,146	1,328,711,180	1,241,551,862	1,253,897,904	1,191,088,025	1,185,251,956	1,287,635,977
FY06	1,080,726,709	1,027,600,026	921,390,550	873,743,700	869,007,496	816,050,556	819,304,408	829,473,366	823,184,554	777,299,775	728,002,315	711,991,695	856,481,263
FY07	660,286,836	670,008,219	693,643,480	689,390,361	712,237,875	730,548,155	792,351,557	806,599,388	861,597,413	891,042,704	973,163,810	970,469,733	787,611,628
FY08	963,203,459	1,024,754,685	1,012,743,775	1,062,767,027	1,120,737,747	1,252,661,731	1,319,119,071	1,432,856,763	1,462,412,110				



LGIP Balances

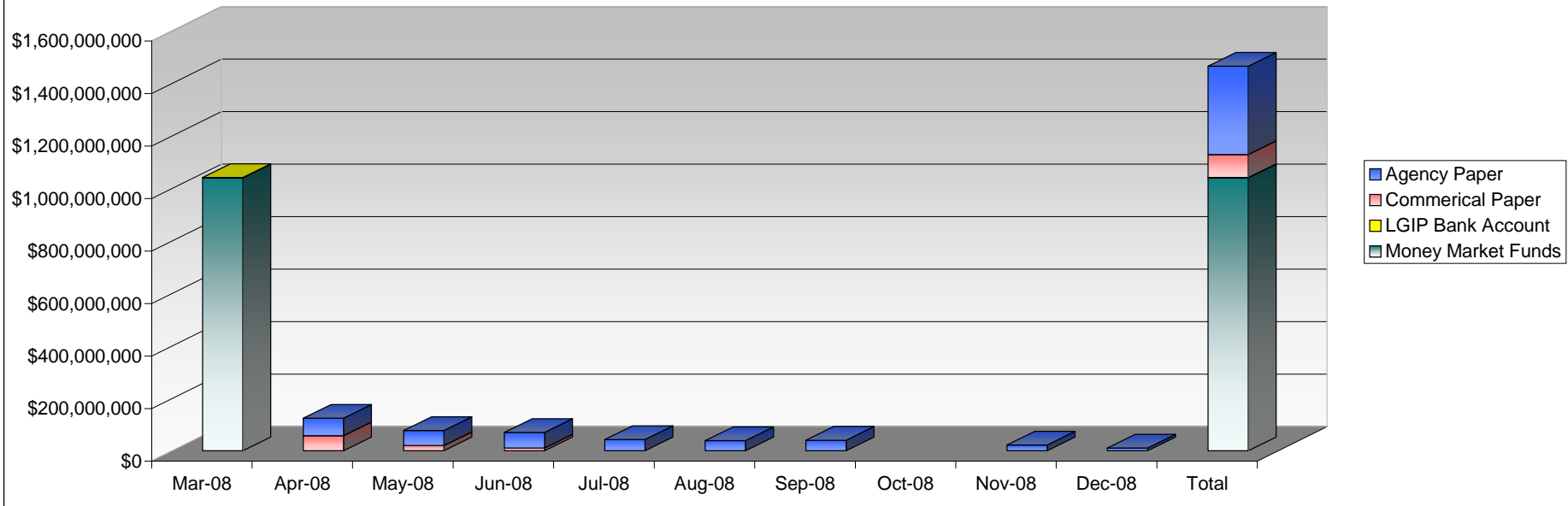
Bal at Month E	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03
FY04	1,233,586,812	1,216,156,441	1,204,138,130	1,125,666,419	1,154,759,194	1,266,178,318	1,205,033,195	1,176,853,632	1,096,943,089	1,227,623,149	1,324,176,342	1,177,443,747	1,142,335,833
FY05													
FY06													

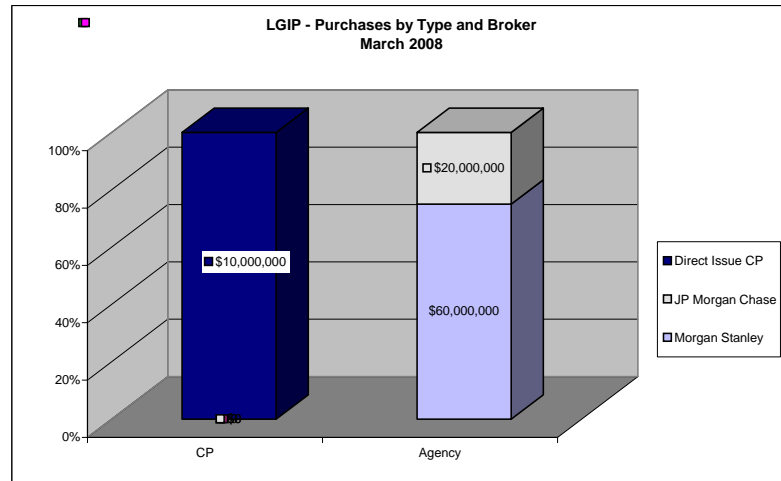
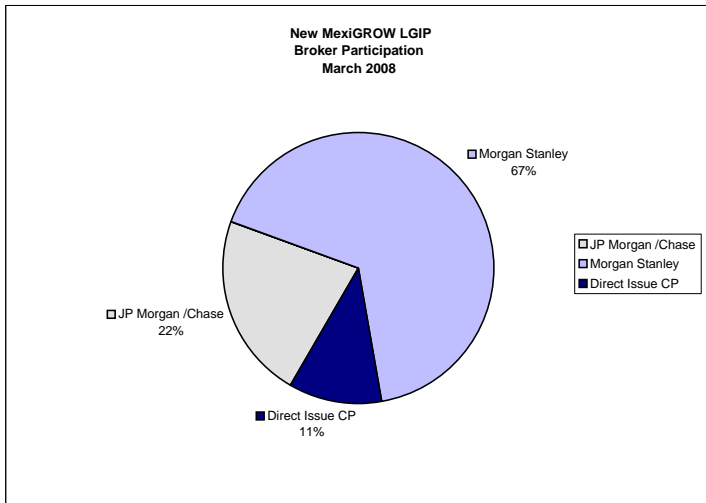


New Mexico State Treasurer
 New MexiGrow LGIP
 Maturity Schedule
 As of March 31, 2008

	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Money Market Funds	\$ 1,039,610,000.00										\$ 1,039,610,000.00
LGIP Bank Account	\$ 980,285.00										\$ 980,285.00
Commerical Paper		\$ 57,500,000.00	\$ 20,000,000.00	\$ 10,000,000.00							\$ 87,500,000.00
Agency Paper		\$ 66,535,000.00	\$ 57,358,000.00	\$ 59,650,000.00	\$ 42,545,000.00	\$ 38,076,000.00	\$ 40,000,000.00		\$ 22,000,000.00	\$ 10,150,000.00	\$ 336,314,000.00
Total	\$ 1,040,590,285.00	\$ 124,035,000.00	\$ 77,358,000.00	\$ 69,650,000.00	\$ 42,545,000.00	\$ 38,076,000.00	\$ 40,000,000.00	\$ -	\$ 22,000,000.00	\$ 10,150,000.00	\$ 1,464,404,285.00

Maturities as of 3/31/2008





Volume by Broker:

	Month Totals	% of Total
Citigroup		0.00%
BofA		0.00%
JP Morgan /Chase	20,000,000.00	22.22%
Merrill		0.00%
HSBC		0.00%
Credit Suisse		0.00%
FTN		0.00%
Morgan Stanley	60,000,000.00	66.67%
Direct Issue CP	10,000,000.00	11.11%
Totals	90,000,000	100.00%

Volume by Broker:

	YTD Totals	% of Total
Merrill	135,391,000	12.34%
Citigroup	90,000,000	8.20%
BofA	139,096,000	12.68%
Morgan Stanley	92,080,000	8.39%
Goldman Sachs	0	0.00%
Credit Suisse	100,000,000	9.12%
Lehman Bros	30,000,000	2.73%
JP Morgan Chase	166,884,000	15.21%
FTN	41,185,000	3.75%
Cantor Fitzgerald	0	0.00%
HSBC	17,450,000	1.59%
Bear Stearns	15,000,000	1.37%
Direct Issue CP	270,000,000	24.61%
Totals	1,097,086,000	100.00%

Broker/Dealer

	CP	Agency	Totals
Merrill	0		0
Citigroup	0		0
BofA			0
Morgan Stanley		60,000,000	60,000,000
Goldman Sachs			0
Credit Suisse			0
Lehman Bros			0
JP Morgan Chase	0	20,000,000	20,000,000
FTN			0
HSBC			0
Bear Stearns			0
Direct Issue CP	10,000,000		10,000,000
			0
Total by type/broker	10,000,000	80,000,000	90,000,000

Local Government Investment Pool (LGIP) - Interest Earnings

Month Ending March 31, 2008

<u><i>Investment Type</i></u>	<u><i>Interest Earned</i></u>	<u><i>Avg Yield</i></u>
<i>Repurchase Pool</i>	\$0	0.0000%
<i>B of A</i>	\$5,009	2.8300%
<i>Money Market</i>	\$2,927,882	3.4750%
<i>Flex-Repos</i>	\$0	0.0000%
<i>Commercial Paper</i>	\$277,163	3.2400%
<i>Certificates of Deposit</i>	\$0	0.0000%
<i>U.S. Agencies</i>	\$893,465	3.0010%
<i>Total Int. Earned on Investments:</i>	<u><u>\$4,103,519</u></u>	<u><u>3.3420%</u></u>

Fiscal Year Through March 31, 2008

<i>Repurchase Pool</i>	\$0	0.0000%
<i>B of A Account</i>	\$62,608	4.3380%
<i>Money Market</i>	\$28,816,179	4.7080%
<i>Flex-Repos</i>	\$0	0.0000%
<i>Commercial Paper</i>	\$5,790,880	4.9560%
<i>Certificates of Deposit</i>	\$0	0.0000%
<i>U.S. Agencies</i>	\$5,774,174	4.1840%
<i>Total YTD Interest Earned:</i>	<u><u>\$40,443,842</u></u>	<u><u>4.6580%</u></u>