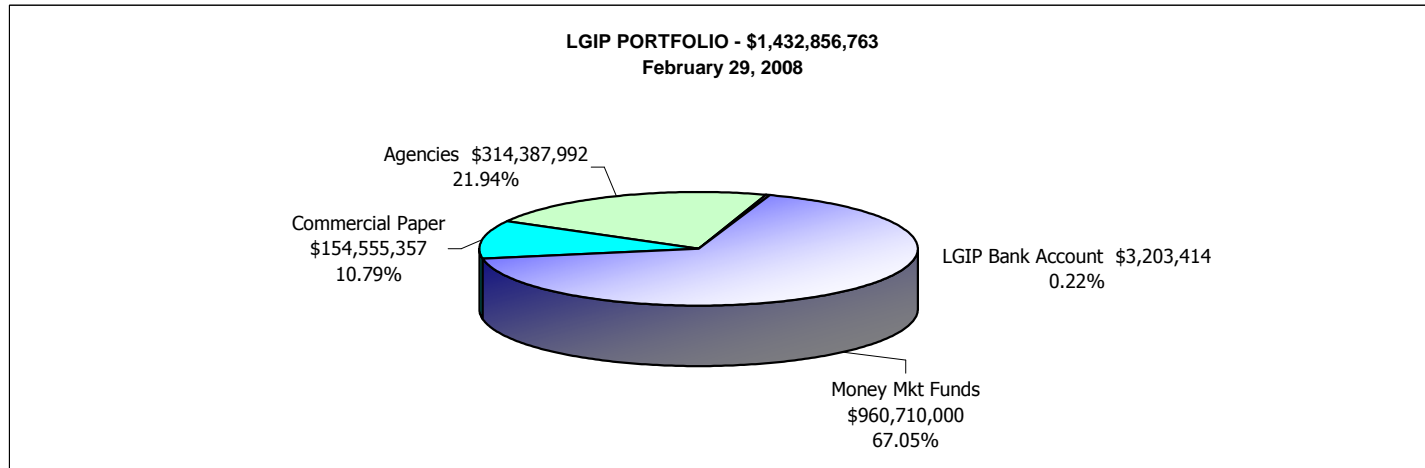


**NEW MEXICO STATE TREASURER'S OFFICE
LGIP FUND (4101)
PORTFOLIO CLASSIFICATION SUMMARY**

- o Yield shown is avg 365-day-basis equivalent weight by cost-basis
- o Avg-Term is par-weighted term-to-maturity or MBS-Avg-Life in Years.
- o Cost-Basis is US\$ Book Value

INVESTMENTS OUTSTANDING AS OF 02/29/08

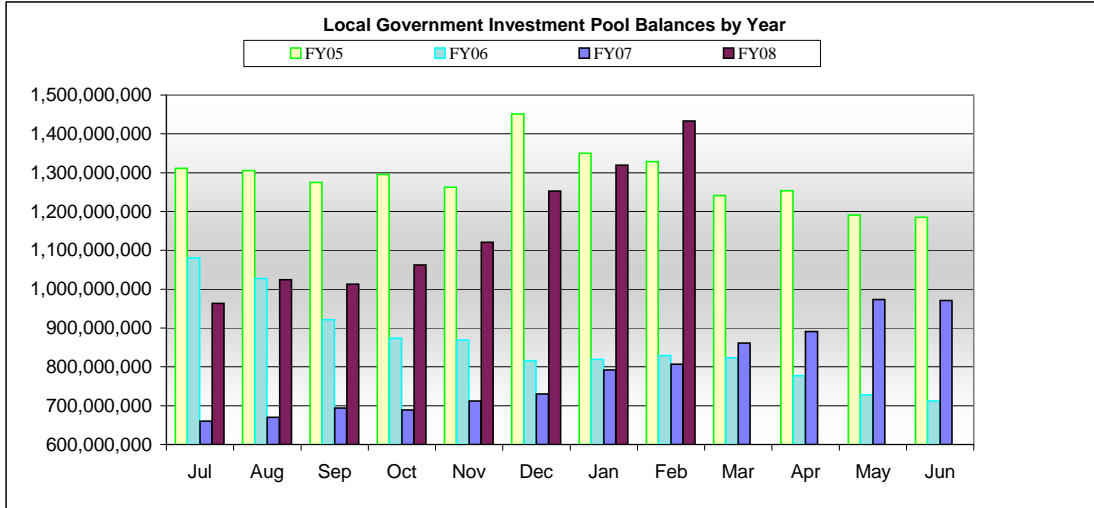
ASSET CLASSIFICATION	ITEMS	YIELD	AVG-TERM	PRINCIPAL	COST-BASIS	MARKET-VALUE	GAIN (LOSS)	%MARKET
COMMERCIAL PAPER-DISCOUNT BASED	11	3.7146	.09032	155,000,000	154,555,357	154,555,357		10.79%
FED HOME LOAN BANKS DISC NT	7	3.6469	.17291	94,080,000	93,558,181	93,700,583	142,402	6.54%
FED FARMER DIS NOTE	2	2.6915	.74201	32,150,000	31,521,943	31,639,495	117,552	2.21%
FED HOME LOAN MORTGAGE CORP BDS	6	2.9006	.28036	108,076,000	107,236,653	107,348,673	112,020	7.49%
FED NTL MORTGAGE ASSN DISC NTS	5	3.1777	.15363	82,008,000	81,639,428	81,699,241	59,813	5.70%
LGIP BANK ACCOUNT	1	2.8644	.00820	3,203,414	3,203,414	3,203,414		0.22%
MONEY MARKET FUNDS	6	3.7382	.00333	960,710,000	960,710,000	960,710,000		67.05%
	38	3.6107	.07141	1,435,227,414	1,432,424,976	1,432,856,763	431,787	100.00%
Days			26					



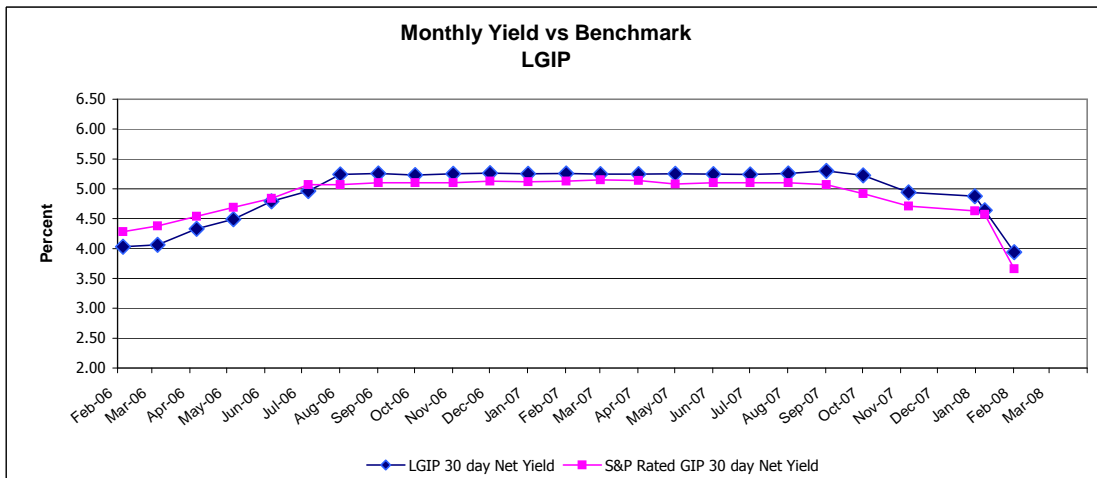
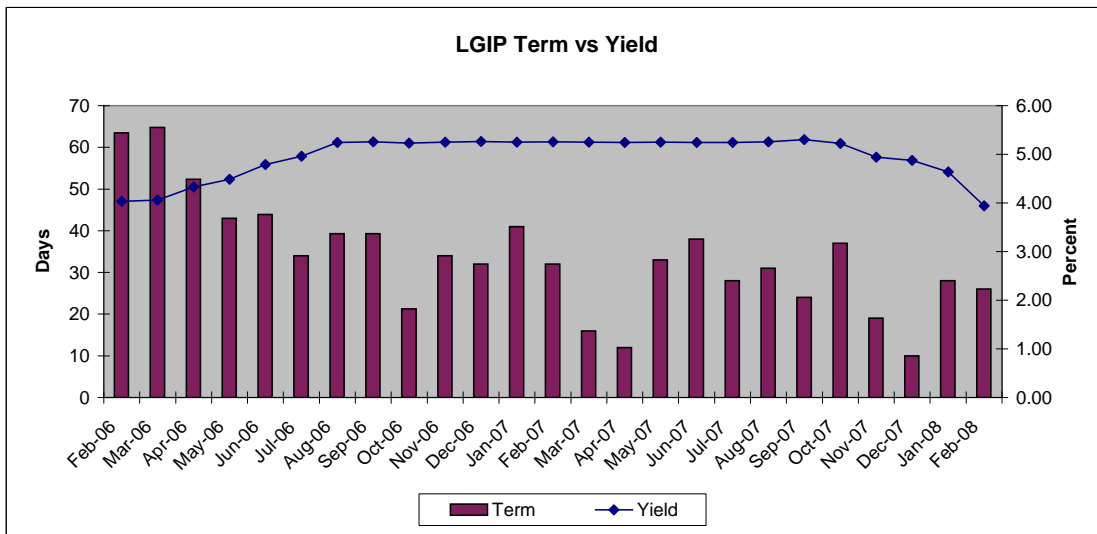
State Treasurer - Local Government Investment Pool

February 29, 2008

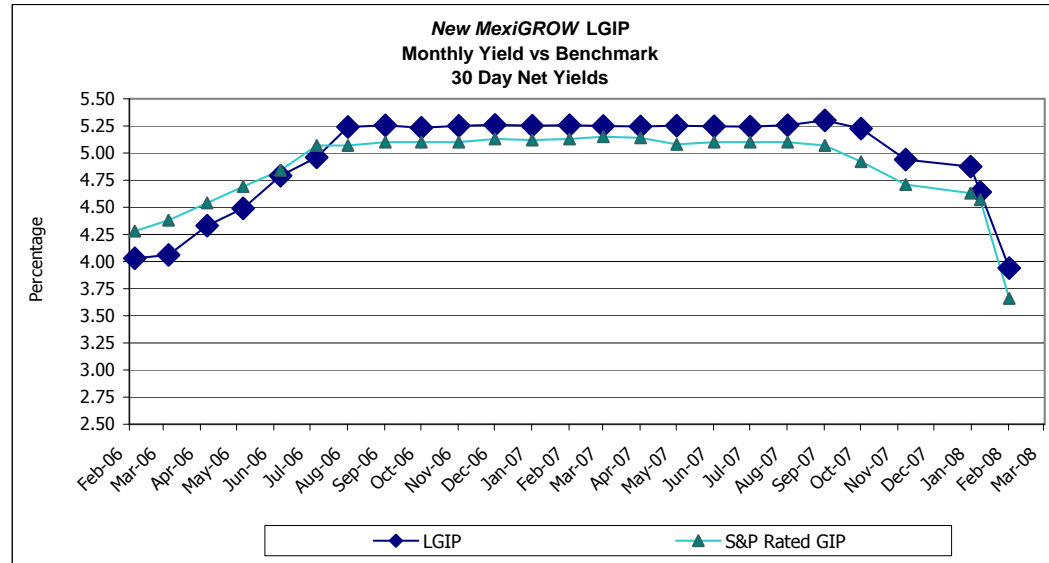
GRAPH 4



GRAPH 5

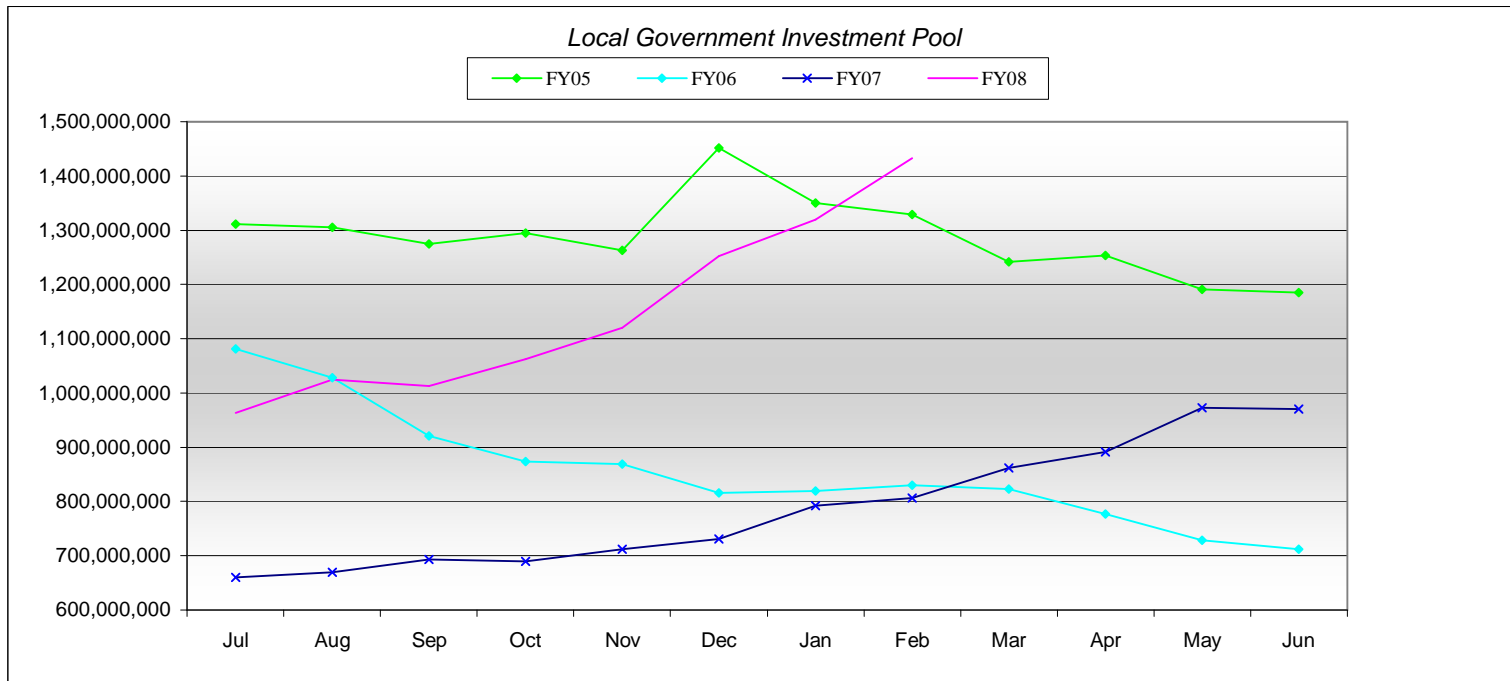


	LGIP 30 day Net Yield	O/N Repo End of Month	S&P Rated GIP 30 day Net Yield	End of Mo. Term
Jul-04	1.84	1.26	1.07	272.24
Aug-04	1.87	1.39	1.19	250.82
Sep-04	1.93	1.40	1.34	250.82
Oct-04	1.89	1.70	1.51	224.03
Nov-04	1.97	1.98	1.65	195.19
Dec-04	1.97	1.63	1.86	188.66
Jan-05	2.04	2.17	2.00	174.23
Feb-05	2.20	2.47	2.19	133.58
Mar-05	2.10	2.66	2.32	150.26
Apr-05	2.23	2.71	2.56	145.69
May-05	1.91	2.76	2.69	143.77
Jun-05	2.57	2.97	2.79	135.96
Jul-05	2.71	3.27	3.01	146.13
Aug-05	2.94	3.54	3.18	121.63
Sep-05	3.13	3.30	3.38	127.06
Oct-05	3.12	3.94	3.54	115.06
Nov-05	3.24	3.95	3.79	99.02
Dec-05	3.26	3.95	3.98	89.95
Jan-06	3.70	4.35	4.07	73.45
Feb-06	4.03	4.52	4.28	63.45
Mar-06	4.06	4.50	4.38	64.77
Apr-06	4.33	4.72	4.54	52.37
May-06	4.49	4.98	4.69	42.97
Jun-06	4.79	4.62	4.84	43.88
Jul-06	4.96	5.28	5.07	34.00
Aug-06	5.24	5.31	5.07	39.32
Sep-06	5.25	5.34	5.10	39.32
Oct-06	5.23	5.30	5.10	21.25
Nov-06	5.25	5.31	5.10	34.00
Dec-06	5.26	5.31	5.13	32.00
Jan-07	5.252	5.27	5.12	41.00
Feb-07	5.2569	5.31	5.13	32
Mar-07	5.249	5.35	5.15	16
Apr-07	5.245	5.22	5.14	12
May-07	5.2525	5.29	5.08	33
Jun-07	5.2464	5.33	5.1	38
Jul-07	5.243	5.28	5.1	28
Aug-07	5.256	5.26	5.1	31
Sep-07	5.301	5	5.07	24
Oct-07	5.225	4.85	4.92	37
Nov-07	4.94	4.55	4.71	19
Dec-07	4.875	4.75	4.63	10
Jan-08	4.64	3	4.57	28
Feb-08	3.94	3.18	3.66	26



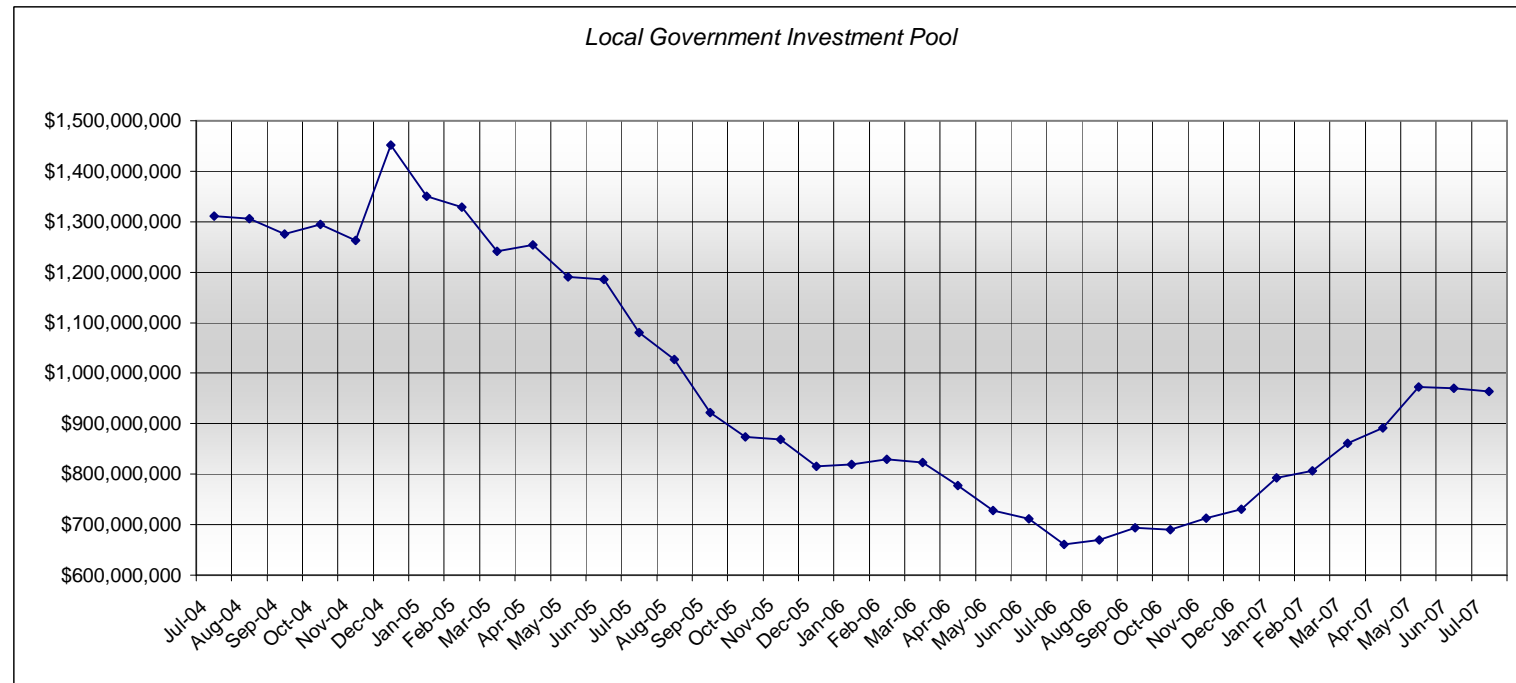
LGIP Balances

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
FY04	1,142,335,833	1,160,805,472	1,158,261,932	1,154,426,469	1,167,959,161	1,277,872,496	1,261,453,458	1,269,696,089	1,256,025,566	1,244,352,813	1,347,656,136	1,262,082,582	1,225,244,001
FY05	1,310,894,212	1,305,669,328	1,275,034,433	1,295,198,523	1,262,666,808	1,451,740,345	1,349,927,146	1,328,711,180	1,241,551,862	1,253,897,904	1,191,088,025	1,185,251,956	1,287,635,977
FY06	1,080,726,709	1,027,600,026	921,390,550	873,743,700	869,007,496	816,050,556	819,304,408	829,473,366	823,184,554	777,299,775	728,002,315	711,991,695	856,481,263
FY07	660,286,836	670,008,219	693,643,480	689,390,361	712,237,875	730,548,155	792,351,557	806,599,388	861,597,413	891,042,704	973,163,810	970,469,733	787,611,628
FY08	963,203,459	1,024,754,685	1,012,743,775	1,062,767,027	1,120,737,747	1,252,661,731	1,319,119,071	1,432,856,763					

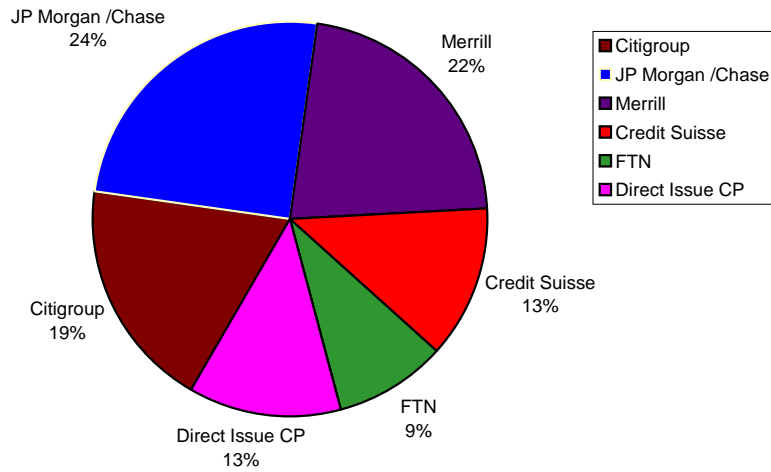


LGIP Balances

	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03
Bal at Month E	1,233,586,812	1,216,156,441	1,204,138,130	1,125,666,419	1,154,759,194	1,266,178,318	1,205,033,195	1,176,853,632	1,096,943,089	1,227,623,149	1,324,176,342	1,177,443,747	1,142,335,833
FY04													
FY05													
FY06													



**New MexiGROW LGIP
Broker Participation
February 2008**

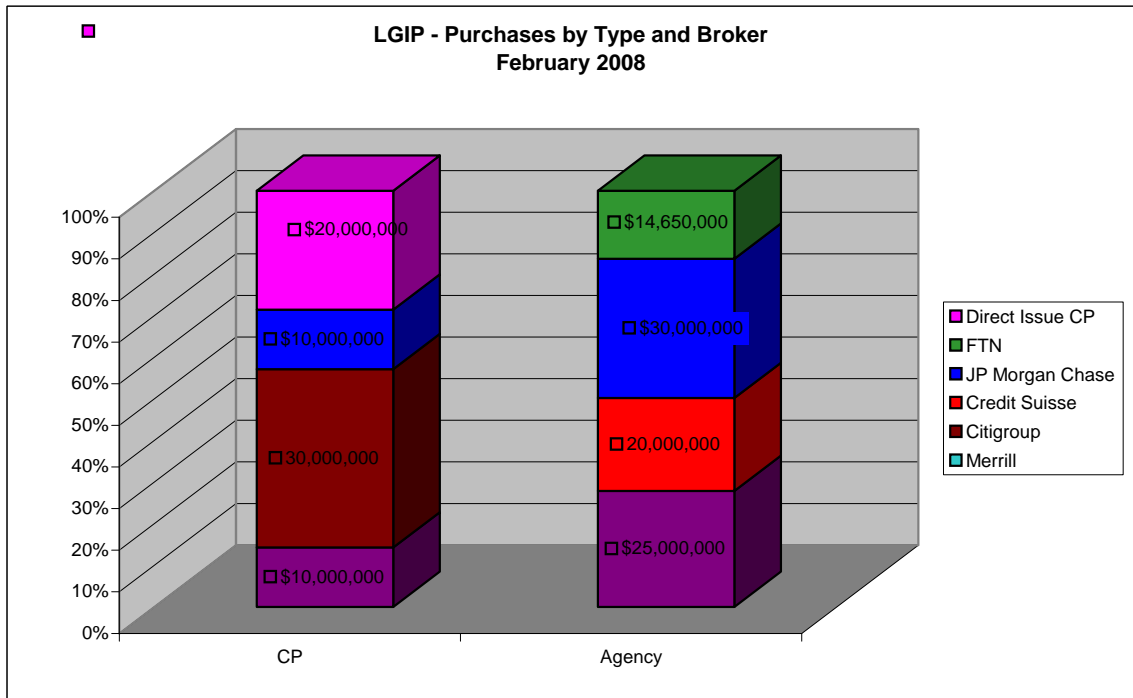


Volume by Broker:

	Month Totals	% of Total
Citigroup	30,000,000	18.79%
BofA		0.00%
JP Morgan /Chase	40,000,000	25.05%
Merrill	35,000,000	21.92%
HSBC		0.00%
Credit Suisse	20,000,000	12.53%
FTN	14,650,000	9.18%
Morgan Stanley		0.00%
Direct Issue CP	20,000,000	12.53%
Totals	159,650,000	100.00%

Volume by Broker:

	YTD Totals	% of Total
Merrill	135,391,000	13.44%
Citigroup	90,000,000	8.94%
BofA	139,096,000	13.81%
Morgan Stanley	32,080,000	3.19%
Goldman Sachs	0	0.00%
Credit Suisse	100,000,000	9.93%
Lehman Bros	30,000,000	2.98%
JP Morgan Chase	146,884,000	14.59%
FTN	41,185,000	4.09%
Cantor Fitzgerald	0	0.00%
HSBC	17,450,000	1.73%
Bear Stearns	15,000,000	1.49%
Direct Issue CP	260,000,000	25.82%
Totals	1,007,086,000	100.00%



Broker/Dealer

	CP	Agency	Totals
Merrill	10,000,000	25,000,000	35,000,000
Citigroup	30,000,000		30,000,000
BofA			0
Morgan Stanley			0
Goldman Sachs			0
Credit Suisse		20,000,000	20,000,000
Lehman Bros			0
JP Morgan Chase	10,000,000	30,000,000	40,000,000
FTN		14,650,000	14,650,000
HSBC			0
Bear Stearns			0
Direct Issue CP	20,000,000		20,000,000
			0
Total by type/broker	70,000,000	89,650,000	159,650,000

New Mexico State Treasurer
 New MexiGrow LGIP
 Maturity Schedule
 As of February 29, 2008

	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Money Market Funds	\$ 960,710,000.00											\$ 960,710,000.00
LGIP Bank Account	\$ 3,203,414.00											\$ 3,203,414.00
Commerical Paper		\$ 77,500,000.00	\$ 57,500,000.00	\$ 20,000,000.00								\$ 155,000,000.00
Agency Paper		\$ 60,000,000.00	\$ 66,535,000.00	\$ 57,358,000.00	\$ 59,650,000.00	\$ 22,545,000.00	\$ 18,076,000.00			\$ 22,000,000.00	\$ 10,150,000.00	\$ 316,314,000.00
Total												\$ 1,435,227,414.00

